

**Table 5 Balance of Trade by Major Trading Partners: July 2008**  
**(F.O.B. Value in Million U.S. Dollars)**

<b>Country</b>	<b>Total Trade</b>	<b>Imports</b>	<b>Exports</b>	<b>Balance of Trade</b>
Total	10,285.34	5,848.11	4,437.23	(1,410.87)
1 Japan 1/	1,312.02	613.30	698.73	85.43
2 United States Of America 2/	1,297.82	590.39	707.43	117.05
3 Saudi Arabia	933.43	928.69	4.74	(923.95)
4 China, People's Republic of	916.61	416.06	500.55	84.50
5 Singapore	902.18	605.29	296.89	(308.40)
6 Hong Kong	610.20	180.86	429.34	248.48
7 Taiwan	511.26	354.09	157.18	(196.91)
8 Korea, Republic of	490.14	294.32	195.82	(98.50)
9 Thailand	471.08	328.54	142.54	(186.00)
10 Malaysia 3/	435.23	264.31	170.92	(93.40)
11 Netherlands	378.01	35.42	342.58	307.16
12 Germany	332.67	91.53	241.14	149.61
13 Vietnam	277.50	253.37	24.13	(229.24)
14 United Arab Emirates	193.48	170.24	23.23	(147.01)

*Source:* **Foreign Trade Statistics Section**  
**Industry and Trade Statistics Department**  
**National Statistics Office**  
**Republic of the Philippines**

*Notes:* <sup>1</sup> Includes Okinawa  
<sup>2</sup> Includes Alaska and Hawaii  
<sup>3</sup> Includes Sabah and Sarawak  
 Components may not add up to total due to rounding