

Table 5 Balance of Trade by Major Trading Partners: June 2007  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,822.06	4,705.37	4,116.69	(588.69)
1 United States Of America 1/	1,384.64	681.84	702.80	20.97
2 Japan 2/	1,122.07	488.11	633.95	145.84
3 Singapore	919.01	639.37	279.65	(359.72)
4 China, People's Republic of	833.72	387.38	446.33	58.95
5 Hong Kong	568.14	173.93	394.21	220.28
6 Taiwan	511.87	348.50	163.37	(185.13)
7 Malaysia 3/	424.68	203.48	221.20	17.71
8 Netherlands	404.38	86.28	318.10	231.82
9 Korea, Republic of	398.55	254.73	143.82	(110.91)
10 Thailand	321.96	207.48	114.49	(92.99)
11 Germany	318.01	95.45	222.56	127.11
12 Ireland	187.61	181.58	6.04	(175.54)
13 Saudi Arabia	180.18	175.20	4.98	(170.22)
14 Vietnam	146.61	105.35	41.26	(64.08)

Source: Foreign Trade Statistics Section  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii  
2 Includes Okinawa  
3 Includes Sabah and Sarawak  
Components may not add up to total due to rounding