

Table 5 Balance of Trade by Major Trading Partners: June 2008
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,818.14	5,304.73	4,513.41	(791.32)
1 United States Of America 1/	1,305.44	602.75	702.69	99.93
2 Japan 2/	1,278.91	617.67	661.24	43.57
3 China, People's Republic of	903.90	412.49	491.41	78.93
4 Singapore	745.53	499.25	246.28	(252.97)
5 Hong Kong	623.27	187.01	436.25	249.24
6 Korea, Republic of	512.67	279.21	233.46	(45.75)
7 Taiwan	486.79	316.40	170.39	(146.01)
8 United Arab Emirates	436.65	413.86	22.79	(391.07)
9 Thailand	431.15	300.76	130.39	(170.38)
10 Germany	395.93	94.95	300.98	206.03
11 Malaysia 3/	390.02	211.21	178.81	(32.40)
12 Netherlands	389.53	27.83	361.70	333.87
13 Saudi Arabia	383.97	376.06	7.91	(368.14)
14 Vietnam	280.13	248.81	31.32	(217.49)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding