

Table 5 Balance of Trade by Major Trading Partners: March 2006  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,263.59	4,137.84	4,125.75	(12.08)
1 United States Of America 1/	1,371.58	667.38	704.21	36.83
2 Japan 2/	1,250.49	594.96	655.53	60.57
3 Singapore	789.05	448.55	340.50	(108.05)
4 China, People's Republic of	699.42	298.76	400.67	101.91
5 Netherlands	585.11	32.30	552.82	520.52
6 Taiwan	477.61	320.83	156.79	(164.04)
7 Hongkong	441.09	162.79	278.30	115.50
8 Malaysia 3/	433.15	198.09	235.05	36.96
9 Korea, Republic of	350.72	234.45	116.28	(118.17)
10 Thailand	274.35	155.54	118.81	(36.73)
11 Saudi Arabia	238.30	233.36	4.94	(228.42)
12 Germany	231.39	82.95	148.43	65.48
13 Vietnam	132.10	107.81	24.29	(83.52)
14 Indonesia	111.91	82.32	29.59	(52.73)

Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines

Notes: <sup>1</sup> Includes Alaska and Hawaii  
<sup>2</sup> Includes Okinawa  
<sup>3</sup> Includes Sabah and Sarawak  
Components may not add up to total due to rounding