

Table 5 Balance of Trade by Major Trading Partners: March 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,014.05	4,566.52	4,447.54	(118.98)
1 United States Of America 1/	1,481.55	805.77	675.78	(129.99)
2 Japan 2/	1,159.11	560.68	598.43	37.75
3 Hong Kong	808.13	154.23	653.89	499.66
4 China, People's Republic of	800.48	315.60	484.89	169.29
5 Singapore	763.90	535.57	228.33	(307.25)
6 Taiwan	515.22	291.08	224.14	(66.94)
7 Korea, Republic of	489.47	299.53	189.94	(109.59)
8 Netherlands	409.54	51.65	357.89	306.23
9 Germany	356.62	156.79	199.83	43.03
10 Malaysia 3/	353.65	145.27	208.38	63.11
11 Thailand	290.64	165.95	124.70	(41.25)
12 United Arab Emirates	213.39	197.18	16.21	(180.97)
13 Ireland	183.37	173.09	10.28	(162.80)
14 Indonesia	137.89	99.45	38.44	(61.01)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii
2 Includes Okinawa
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding