

Table 5 Balance of Trade by Major Trading Partners: May 2009
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	6,704.45	3,616.59	3,087.86	(528.72)
1 United States Of America 1/	934.82	439.69	495.13	55.44
2 Japan 2/	899.73	393.28	506.44	113.16
3 China, People's Republic of	639.95	337.23	302.73	(34.50)
4 Singapore	527.22	312.21	215.01	(97.20)
5 Korea, Republic of	405.76	228.26	177.50	(50.76)
6 Hong Kong	392.76	130.98	261.78	130.80
7 Taiwan	390.95	272.96	117.99	(154.97)
8 Netherlands	312.82	25.94	286.88	260.95
9 Thailand	271.85	185.38	86.47	(98.91)
10 Vietnam	252.29	225.04	27.25	(197.79)
11 Germany	231.21	74.63	156.59	81.96
12 Malaysia 3/	223.46	110.44	113.02	2.58
13 Indonesia	147.03	114.50	32.54	(81.96)
14 Australia	121.58	76.44	45.15	(31.29)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding