

Table 5 Balance of Trade by Major Trading Partners: November 2006
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,529.12	4,508.09	4,021.04	(487.05)
1 United States Of America 1/	1,406.77	681.63	725.14	43.52
2 Japan 2/	1,234.82	607.95	626.87	18.92
3 China, People's Republic of	799.34	302.68	496.66	193.98
4 Singapore	639.33	363.36	275.97	(87.38)
5 Taiwan	532.23	366.71	165.53	(201.18)
6 Hong Kong	477.14	168.65	308.49	139.84
7 Netherlands	466.58	226.29	240.29	14.00
8 Korea, Republic of	410.63	290.24	120.38	(169.86)
9 Malaysia 3/	384.39	33.98	350.41	316.42
10 Germany	292.00	195.62	96.38	(99.24)
11 Thailand	281.67	101.34	180.33	78.99
12 Saudi Arabia	231.70	228.72	2.98	(225.73)
13 Iran	196.56	181.18	15.38	(165.80)
14 Indonesia	153.65	140.39	13.26	(127.13)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding