

Table 5 Balance of Trade by Major Trading Partners: November 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,031.85	5,084.34	3,947.50	(1,136.84)
1 United States Of America 1/	1,451.61	708.26	743.35	35.09
2 Japan 2/	1,256.93	664.71	592.22	(72.50)
3 China, People's Republic of	804.06	367.30	436.76	69.46
4 Singapore	703.69	459.72	243.98	(215.74)
5 Hong Kong	611.07	216.70	394.37	177.67
6 Taiwan	448.62	350.17	98.45	(251.72)
7 Korea, Republic of	437.46	305.65	131.82	(173.83)
8 Saudi Arabia	433.37	427.70	5.67	(422.03)
9 Malaysia 3/	422.63	230.60	192.03	(38.58)
10 Thailand	388.36	242.64	145.72	(96.92)
11 Netherlands	342.79	33.67	309.13	275.46
12 Germany	257.74	84.99	172.75	87.76
13 Indonesia	168.75	112.66	56.09	(56.57)
14 United Arab Emirates	123.68	105.39	18.29	(87.10)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii
2 Includes Okinawa
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding