

Table 5 Balance of Trade by Major Trading Partners: November 2008
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	6,994.58	3,481.61	3,512.97	31.37
1 United States Of America 1/	1,130.29	521.56	608.73	87.16
2 Japan 2/	1,066.35	484.51	581.84	97.32
3 Hong Kong	611.85	140.59	471.26	330.68
4 China, People's Republic of	609.34	290.71	318.63	27.92
5 Singapore	436.69	302.49	134.19	(168.30)
6 Malaysia 3/	379.76	264.52	115.24	(149.27)
7 Taiwan	356.98	213.57	143.40	(70.17)
8 Korea, Republic of	316.53	175.02	141.51	(33.52)
9 Thailand	296.32	181.39	114.93	(66.46)
10 Netherlands	268.83	26.20	242.63	216.43
11 Germany	260.57	78.92	181.65	102.72
12 Indonesia	177.12	139.30	37.81	(101.49)
13 Australia	134.08	103.98	30.09	(73.89)
14 Saudi Arabia	112.89	109.30	3.59	(105.71)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ **Includes Alaska and Hawaii**
² **Includes Okinawa**
³ **Includes Sabah and Sarawak**
Components may not add up to total due to rounding