

Table 5 Balance of Trade by Major Trading Partners: November 2009
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	7,338.16	3,626.49	3,711.68	85.19
1 Japan 1/	1,054.24	433.86	620.38	186.52
2 United States Of America 2/	1,038.29	384.11	654.19	270.08
3 Singapore	616.49	319.35	297.14	(22.21)
4 China, People's Republic of	533.88	299.60	234.28	(65.32)
5 Korea, Republic of	446.19	281.25	164.94	(116.31)
6 Hong Kong	410.24	148.81	261.43	112.63
7 Netherlands	402.36	23.88	378.48	354.61
8 Germany	390.99	84.69	306.30	221.61
9 Taiwan	377.40	273.36	104.03	(169.33)
10 Thailand	364.74	210.70	154.04	(56.67)
11 Malaysia 3/	225.30	120.94	104.37	(16.57)
12 United Arab Emirates	182.48	162.55	19.93	(142.63)
13 Saudi Arabia	181.29	177.15	4.14	(173.01)
14 Indonesia	142.74	102.95	39.80	(63.15)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ **Includes Okinawa**
² **Includes Alaska and Hawaii**
³ **Includes Sabah and Sarawak**
Components may not add up to total due to rounding