

Table 5 Balance of Trade by Major Trading Partners: October 2006
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,876.39	4,678.61	4,197.78	(480.82)
1 United States Of America 1/	1,566.68	773.31	793.37	20.06
2 Japan 2/	1,335.18	665.20	669.98	4.78
3 China, People's Republic of	809.85	341.03	468.82	127.79
4 Singapore	642.77	356.89	285.88	(71.02)
5 Taiwan	581.11	412.91	168.20	(244.71)
6 Hong Kong	573.44	194.51	378.93	184.42
7 Netherlands	414.91	31.56	383.34	351.78
8 Korea, Republic of	408.60	288.21	120.38	(167.83)
9 Malaysia 3/	362.07	157.08	204.99	47.91
10 Germany	315.71	144.15	171.55	27.40
11 Thailand	308.89	203.52	105.38	(98.14)
12 Saudi Arabia	254.56	251.27	3.29	(247.98)
13 Iran	139.25	133.27	5.97	(127.30)
14 Indonesia	129.89	98.97	30.92	(68.04)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding