

Table 5 Balance of Trade by Major Trading Partners: October 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,785.87	5,137.50	4,648.36	(489.14)
1 United States Of America 1/	1,499.29	678.80	820.48	141.68
2 Japan 2/	1,336.37	687.57	648.80	(38.77)
3 China, People's Republic of	977.40	396.48	580.93	184.45
4 Singapore	841.81	574.46	267.35	(307.10)
5 Hong Kong	800.92	205.59	595.33	389.74
6 Taiwan	551.76	429.28	122.47	(306.81)
7 Korea, Republic of	427.40	288.51	138.89	(149.61)
8 Malaysia 3/	415.18	176.32	238.86	62.54
9 Netherlands	387.64	31.81	355.83	324.02
10 Saudi Arabia	359.79	353.68	6.10	(347.58)
11 Thailand	335.63	226.55	109.08	(117.47)
12 Germany	285.05	101.78	183.27	81.48
13 Vietnam	157.40	97.44	59.96	(37.48)
14 Australia	157.22	82.20	75.02	(7.19)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii
2 Includes Okinawa
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding