

Table 5 Balance of Trade by Major Trading Partners: October 2008
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,548.15	4,577.12	3,971.04	(606.08)
1 United States Of America 1/	1,295.18	600.21	694.97	94.76
2 Japan 2/	1,219.21	604.37	614.85	10.48
3 China, People's Republic of	834.98	373.11	461.88	88.77
4 Singapore	558.62	410.88	147.73	(263.15)
5 Hong Kong	554.47	172.76	381.71	208.95
6 Taiwan	429.47	263.23	166.24	(96.99)
7 Saudi Arabia	424.59	419.43	5.16	(414.27)
8 Korea, Republic of	418.18	238.42	179.76	(58.67)
9 Netherlands	404.36	35.90	368.46	332.55
10 Malaysia 3/	372.27	209.62	162.64	(46.98)
11 Thailand	369.74	240.83	128.91	(111.92)
12 Germany	278.07	83.99	194.07	110.08
13 Indonesia	177.35	130.62	46.74	(83.88)
14 France	118.21	99.46	18.74	(80.72)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding