

Table 5 Balance of Trade by Major Trading Partners: September 2006
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,479.11	4,324.10	4,155.01	(169.10)
1 United States Of America 1/	1,482.52	658.03	824.49	166.47
2 Japan 2/	1,344.54	698.29	646.25	(52.05)
3 China, People's Republic of	724.93	304.12	420.81	116.69
4 Singapore	613.52	348.54	264.98	(83.56)
5 Hong Kong	557.21	199.65	357.56	157.91
6 Taiwan	552.78	358.35	194.43	(163.92)
7 Netherlands	424.68	24.95	399.73	374.78
8 Korea, Republic of	412.63	288.98	123.65	(165.33)
9 Malaysia 3/	360.52	149.94	210.58	60.64
10 Thailand	346.44	216.86	129.58	(87.28)
11 Germany	300.61	143.31	157.30	14.00
12 Iran	163.61	159.42	4.19	(155.23)
13 Saudi Arabia	131.25	126.05	5.21	(120.84)
14 Indonesia	113.45	88.21	25.24	(62.96)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding