

Table 5. Balance of Trade by Major Trading Partners: August 2002
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	6,153.33	3,163.61	2,989.72	(173.90)
1 United States Of America 1/	1,403.73	633.76	769.97	136.22
2 Japan 2/	1,081.14	665.44	415.70	(249.75)
3 Singapore	389.20	193.99	195.21	1.22
4 Hongkong	372.00	149.96	222.04	72.08
5 Taiwan	356.22	148.88	207.34	58.46
6 Korea, Republic of	313.63	195.77	117.87	(77.90)
7 Netherlands	274.20	24.19	250.00	225.81
8 Malaysia 3/	261.06	124.70	136.36	11.66
9 China, People's Republic of	221.63	120.06	101.58	(18.48)
10 Thailand	213.13	101.61	111.52	9.91
11 Germany	181.49	75.04	106.46	31.42
12 UK Great Britain and N. Ireland	115.35	41.38	73.97	32.59
13 Australia	93.86	55.74	38.13	(17.61)
14 Saudi Arabia	93.29	89.21	4.08	(85.14)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines