

Table 5. Balance of Trade by Major Trading Partners: April 2003
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,883.27	3,185.54	2,697.73	(487.81)
1 United States of America 1/	1,156.78	631.43	525.35	(106.08)
2 Japan 2/	1,058.01	650.85	407.16	(243.68)
3 Singapore	383.26	195.27	187.99	(7.28)
4 Hong Kong	367.93	143.38	224.56	81.18
5 Taiwan	320.44	157.68	162.77	5.09
6 Malaysia 3/	299.56	101.84	197.72	95.87
7 Netherlands	288.43	21.26	267.17	245.91
8 Korea, Republic of	280.72	190.77	89.95	(100.83)
9 China, People's Republic of	279.24	134.35	144.89	10.54
10 Thailand	213.01	110.24	102.78	(7.46)
11 Germany	199.62	76.32	123.30	46.97
12 Saudi Arabia	114.37	112.07	2.30	(109.77)
13 Indonesia	106.34	83.75	22.59	(61.16)
14 United Kingdom of Great Britain and Northern Ireland	87.31	43.48	43.82	0.34

Source: **Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines**

Notes: ¹ **Includes Alaska and Hawaii.**
² **Includes Okinawa.**
³ **Includes Sabah and Sarawak**
Components may not add up to total due to rounding

