

Table 5. Balance of Trade by Major Trading Partners: April 2004
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	6,418.77	3,450.21	2,968.56	(481.64)
1 Japan 2/	1,163.11	645.44	517.66	(127.78)
2 United States Of America 1/	1,070.13	586.65	483.48	(103.17)
3 Singapore	503.69	260.16	243.54	(16.62)
4 Taiwan	448.57	246.99	201.57	(45.42)
5 Hong Kong	403.74	150.51	253.23	102.71
6 China, People's Republic of	346.82	205.54	141.29	(64.25)
7 Netherlands	328.72	40.65	288.07	247.42
8 Malaysia 3/	318.87	141.90	176.97	35.07
9 Korea, Republic of	310.44	232.78	77.66	(155.11)
10 Germany	245.68	99.22	146.45	47.23
11 Thailand	239.40	146.44	92.96	(53.48)
12 Indonesia	100.68	70.01	30.68	(39.33)
13 Australia	87.11	48.81	38.30	(10.51)
14 UK Great Britain and N. Ireland	86.91	41.05	45.87	4.82

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding