

Table 5. Balance of Trade by Major Trading Partners: December 2001
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	4,787.99	2,142.52	2,645.47	502.95
1 United States of America 1/	1,095.39	392.87	702.52	309.66
2 Japan 2/	849.23	471.81	377.42	(94.39)
3 Singapore	318.68	132.99	185.70	52.71
4 Netherlands	298.93	20.17	278.76	258.59
5 Taiwan	268.72	79.38	189.35	109.97
6 Korea, Republic of	265.08	147.55	117.53	(30.03)
7 Hongkong	234.91	101.12	133.80	32.68
8 Malaysia 3/	181.79	89.46	92.33	2.87
9 China, People's Republic of	176.10	81.27	94.83	13.56
10 Thailand	136.67	58.62	78.05	19.43
11 Germany	126.06	36.03	90.03	54.00
12 Indonesia	80.96	73.24	7.72	(65.53)

- 1/ includes Alaska and Hawaii
2/ includes Okinawa
3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines