

Table 5. Balance of Trade by Major Trading Partners: December 2002  
(F.O.B. Value in Million U.S. Dollars)

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Country	Total Trade	Imports	Exports	Balance of Trade
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Total	5,480.44	2,566.70	2,913.74	347.03
1 United States Of America 1/	1,170.45	484.34	686.11	201.77
2 Japan 2/	1,013.17	551.10	462.07	(89.02)
3 Singapore	371.13	171.13	200.01	28.88
4 Hongkong	351.81	113.27	238.54	125.26
5 Taiwan	303.55	114.55	189.00	74.45
6 Korea, Republic of	263.70	151.89	111.81	(40.08)
7 Netherlands	238.56	17.59	220.97	203.37
8 China, People's Republic of	225.89	108.72	117.18	8.46
9 Malaysia 3/	217.10	75.48	141.62	66.14
10 Thailand	159.09	79.55	79.54	(0.01)
11 UK Great Britain and N. Ireland	152.59	63.28	89.32	26.04
12 Germany	151.96	47.26	104.70	57.44
13 Saudi Arabia	113.31	109.24	4.07	(105.17)
14 Australia	83.27	47.03	36.24	(10.79)
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1/ includes Alaska and Hawaii  
2/ includes Okinawa  
3/ includes Sabah and Sarawak

Note:Components may not add up to total due to rounding

Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines