

**Table 5. Balance of Trade by Major Trading Partners: February 2003**  
**(F.O.B. Value in Million U.S. Dollars)**

<b>Country</b>	<b>Total Trade</b>	<b>Imports</b>	<b>Exports</b>	<b>Balance of Trade</b>
<b>Total</b>	<b>5,539.87</b>	<b>2,816.56</b>	<b>2,723.31</b>	<b>(93.25)</b>
1 United States Of America 1/	1,161.91	573.22	588.68	15.46
2 Japan 2/	1,003.92	590.12	413.80	(176.33)
3 Singapore	356.09	191.74	164.35	(27.39)
4 Netherlands	302.88	16.74	286.13	269.39
5 Korea, Republic of	301.06	188.44	112.62	(75.82)
6 Hong Kong	300.41	98.67	201.73	103.06
7 Taiwan	295.55	125.48	170.07	44.59
8 Malaysia 3/	268.23	113.14	155.10	41.96
9 Thailand	213.22	99.96	113.26	13.30
10 China, People's Republic of	206.80	97.87	108.92	11.05
11 Germany	176.11	64.77	111.34	46.58
12 Saudi Arabia	124.58	122.51	2.07	(120.45)
13 UK Great Britain and N. Ireland	85.19	33.09	52.10	19.01
14 Indonesia	81.51	60.69	20.82	(39.88)

*Source:* **Economic Indices and Indicators Division**  
**Industry and Trade Statistics Department**  
**National Statistics Office**  
**Republic of the Philippines**

*Notes:*

- 1/ includes Alaska and Hawaii
- 2/ includes Okinawa
- 3/ includes Sabah and Sarawak

Components may not add up to total due to rounding