

Table 5. Balance of Trade by Major Trading Partners: January 2003
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,608.48	2,917.32	2,691.16	(226.17)
1 United States Of America 1/	1,128.68	583.11	545.56	(37.55)
2 Japan 2/	935.75	511.74	424.00	(87.74)
3 Hongkong	368.56	143.60	224.96	81.36
4 Singapore	367.18	186.30	180.89	(5.41)
5 Taiwan	351.10	159.14	191.96	32.81
6 Korea, Republic of	306.44	210.44	96.00	(114.43)
7 Netherlands	283.93	20.85	263.08	242.23
8 Malaysia 3/	256.88	99.45	157.43	57.98
9 China, People's Republic of	242.62	134.58	108.04	(26.54)
10 Thailand	191.66	93.87	97.79	3.93
11 Germany	162.48	64.50	97.98	33.48
12 Iran	111.27	110.73	0.55	(110.18)
13 UK Great Britain and N. Ireland	103.18	38.02	65.16	27.14
14 Indonesia	86.54	73.09	13.45	(59.64)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines