

Table 5. Balance of Trade by Major Trading Partners: May 2001
(F.O.B. Value in Million U.S. Dollars)

| Country | Total Trade | Imports | Exports | Balance of Trade |
|---------------------------------------|-------------|----------|----------|------------------|
| Total | 5,280.64 | 2,680.67 | 2,599.97 | (80.70) |
| 1 United States of America 1/ | 1,230.14 | 539.66 | 690.48 | 150.82 |
| 2 Japan 2/ | 909.11 | 487.61 | 421.50 | (66.11) |
| 3 Taiwan | 328.47 | 158.34 | 170.13 | 11.79 |
| 4 Netherlands | 322.50 | 22.36 | 300.14 | 277.78 |
| 5 Singapore | 314.13 | 147.07 | 167.06 | 19.99 |
| 6 Korea, Republic of | 241.85 | 171.89 | 69.96 | (101.93) |
| 7 Hongkong | 236.77 | 118.61 | 118.16 | (0.45) |
| 8 Thailand | 206.05 | 92.45 | 113.60 | 21.15 |
| 9 Germany | 181.20 | 70.20 | 111.00 | 40.80 |
| 10 Malaysia 3/ | 158.22 | 66.80 | 91.42 | 24.62 |
| 11 China, People's Republic of | 148.64 | 86.53 | 62.11 | (24.42) |
| 12 UK of Great Britain and N. Ireland | 111.72 | 32.32 | 79.40 | 47.07 |

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines