

Table 5. Balance of Trade by Major Trading Partners: May 2002
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,676.62	2,759.55	2,917.07	157.52
1 United States Of America 1/	1,278.14	563.86	714.28	150.41
2 Japan 2/	1,007.21	560.22	447.00	(113.22)
3 Singapore	412.91	190.69	222.22	31.53
4 Taiwan	373.56	165.43	208.13	42.69
5 Korea, Republic of	325.92	228.17	97.74	(130.43)
6 Hongkong	301.15	128.98	172.17	43.19
7 Netherlands	288.22	14.74	273.48	258.73
8 Malaysia 3/	238.11	88.18	149.93	61.76
9 China, People's Republic of	198.13	91.74	106.39	14.65
10 Germany	195.06	50.42	144.64	94.23
11 Thailand	163.79	77.26	86.52	9.26
12 UK Great Britain and N. Ireland	93.10	28.93	64.18	35.25
13 United Arab Emirates	80.64	74.01	6.64	(67.37)
14 Oman	72.61	72.52	0.09	(72.43)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines