

Table 5. Balance of Trade by Major Trading Partners: November 2001

(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	4,668.11	2,038.60	2,629.51	590.91
1 United States of America 1/	970.88	269.18	701.70	432.52
2 Japan 2/	805.82	455.01	350.81	(104.20)
3 Singapore	312.08	125.94	186.14	60.20
4 Taiwan	289.34	94.74	194.60	99.86
5 Netherlands	273.57	15.81	257.76	241.95
6 Korea, Republic of	271.95	163.46	108.49	(54.97)
7 Hongkong	253.52	109.50	144.02	34.52
8 China, People's Republic of	171.92	89.77	82.15	(7.62)
9 Malaysia 3/	170.32	56.07	114.25	58.18
10 Germany	157.57	47.59	109.98	62.39
11 Thailand	132.69	57.10	75.59	18.49
12 UK of Great Britain and N. Ireland	109.14	34.53	74.61	40.08
13 Indonesia	67.06	57.30	9.76	(47.54)
14 Australia	64.40	48.47	15.93	(32.54)

- 1/ includes Alaska and Hawaii
2/ includes Okinawa
3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines