

Table 5. Balance of Trade by Major Trading Partners
October 2004
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports _p	Exports _r	Balance of Trade
Total	7,419.89	3,668.98	3,750.91	81.93
1 Japan 2/	1,528.29	639.92	888.37	248.46
2 United States Of America 1/	1,133.11	568.12	564.99	(3.13)
3 China, People's Republic of	535.19	224.21	310.98	86.77
4 Singapore	504.59	308.48	196.11	(112.37)
5 Taiwan	465.68	301.54	164.14	(137.39)
6 Netherlands	437.35	40.62	396.73	356.11
7 Hong Kong	416.53	147.34	269.19	121.85
8 Malaysia 3/	310.31	139.76	170.56	30.80
9 Korea, Republic of	299.25	212.38	86.87	(125.51)
10 Germany	232.04	99.19	132.85	33.67
11 Thailand	231.78	134.41	97.36	(37.05)
12 Saudi Arabia	206.39	204.78	1.61	(203.17)
13 Vietnam	140.80	29.39	111.41	82.01
14 Indonesia	122.42	88.23	34.19	(54.04)

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
^p Preliminary
^r Revised
Components may not add up to total due to rounding