

**Table 5. Balance of Trade by Major Trading Partners**  
**August 2004**  
**(F.O.B. Value in Million U.S. Dollars)**

Country	Total Trade	Imports <sup>p</sup>	Exports <sup>r</sup>	Balance of Trade
<b>Total</b>	<b>6,794.48</b>	<b>3,379.12</b>	<b>3,415.36</b>	<b>36.24</b>
1 United States Of America 1/	1,407.92	559.74	848.19	288.45
2 Japan 2/	1,288.89	620.55	668.33	47.78
3 Singapore	511.62	251.59	260.03	8.44
4 China, People's Republic of	440.62	217.27	223.35	6.08
5 Taiwan	429.83	257.84	171.99	(85.85)
6 Hong Kong	397.14	142.76	254.37	111.61
7 Malaysia 3/	292.63	125.58	167.05	41.46
8 Korea, Republic of	263.72	187.37	76.35	(111.02)
9 Thailand	210.39	125.81	84.58	(41.23)
10 Germany	175.67	74.89	100.78	25.89
11 Saudi Arabia	159.24	155.93	3.31	(152.63)
12 Vietnam	149.04	62.43	86.61	24.18
13 Netherlands	143.36	30.32	113.04	82.72
14 Indonesia	115.13	86.90	28.23	(58.66)

Source: **Economic Indices and Indicators Division**  
**Industry and Trade Statistics Department**  
**National Statistics Office**  
**Republic of the Philippines**

Notes: <sup>1</sup> Includes Alaska and Hawaii  
<sup>2</sup> Includes Okinawa  
<sup>3</sup> Includes Sabah and Sarawak  
<sup>p</sup> Preliminary  
<sup>r</sup> Revised  
 Components may not add up to total due to rounding