

Table 5 Balance of Trade by Major Trading Partners: December 2005
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	7,801.11	3,973.99	3,827.12	(146.87)
1 United States Of America 1/	1,485.74	729.15	756.59	27.43
2 Japan 2/	1,293.62	647.07	646.56	(0.51)
3 Singapore	673.43	421.64	251.79	(169.85)
4 China, People's Republic of	642.09	256.48	385.61	129.13
5 Hongkong	460.38	154.03	306.35	152.32
6 Taiwan	410.98	255.10	155.88	(99.22)
7 Netherlands	400.40	37.42	362.99	325.57
8 Malaysia 3/	378.87	136.14	242.73	106.60
9 Korea, Republic of	301.74	196.76	104.97	(91.79)
10 Germany	285.40	149.72	135.68	(14.04)
11 Thailand	246.06	132.25	113.81	(18.44)
12 Saudi Arabia	216.93	213.05	3.87	(209.18)
13 Indonesia	130.48	103.68	26.81	(76.87)
14 Australia	92.50	45.82	46.68	0.87

Source: **Economic Indices and Indicators Division**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
 Components may not add up to total due to rounding