

Table 5 Balance of Trade by Major Trading Partners: November 2005
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	7,339.23	3,708.90	3,630.32	(78.58)
1 United States Of America 1/	1,303.00	684.55	618.44	(66.11)
2 Japan 2/	1,207.40	573.73	633.67	59.94
3 Singapore	601.46	350.72	250.74	(99.98)
4 China, People's Republic of	584.25	254.20	330.04	75.84
5 Taiwan	502.62	313.97	188.64	(125.33)
6 Hongkong	461.53	163.52	298.01	134.50
7 Netherlands	428.12	30.75	397.36	366.61
8 Malaysia 3/	364.53	154.20	210.33	56.13
9 Korea, Republic of	267.95	165.76	102.19	(63.58)
10 Thailand	248.10	134.47	113.63	(20.84)
11 Germany	218.40	79.66	138.74	59.08
12 Saudi Arabia	178.08	175.22	2.87	(172.35)
13 Iran	118.70	112.33	6.37	(105.96)
14 Indonesia	108.43	78.58	29.85	(48.73)

Source: **Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines**

Notes: ¹ **Includes Alaska and Hawaii**
² **Includes Okinawa**
³ **Includes Sabah and Sarawak**

Components may not add up to total due to rounding