

Table 5 Balance of Trade by Major Trading Partners: July 2005
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
1 United States Of America 1/	1,299.80	718.58	581.23	(137.35)
2 Japan 2/	1,187.57	589.28	598.29	9.01
3 China, People's Republic of	826.45	258.82	567.63	308.81
4 Singapore	479.60	278.23	201.37	(76.86)
5 Hongkong	430.58	166.61	263.98	97.37
6 Taiwan	409.39	276.95	132.43	(144.52)
7 Netherlands	333.49	39.42	294.07	254.66
8 Malaysia 3/	330.12	116.51	213.62	97.11
9 Korea, Republic of	283.60	177.73	105.87	(71.85)
10 Thailand	251.80	161.44	90.36	(71.08)
11 Germany	153.75	68.43	85.32	16.89
12 Saudi Arabia	128.67	123.95	4.72	(119.23)
13 Indonesia	125.53	94.82	30.71	(64.11)
14 Iran	108.86	106.74	2.12	(104.62)

Source: **Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines**

Notes: ¹ **Includes Alaska and Hawaii**
² **Includes Okinawa**
³ **Includes Sabah and Sarawak**
Components may not add up to total due to rounding