

**Table 5 Balance of Trade by Major Trading Partners: May 2005**  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	6,662.52	3,366.57	3,295.95	(70.62)
1 United States Of America 1/	1,118.30	516.61	601.69	85.07
2 Japan 2/	1,034.86	491.24	543.62	52.37
3 China, People's Republic of	556.08	238.01	318.06	80.05
4 Singapore	510.00	274.80	235.19	(39.61)
5 Hongkong	434.37	146.26	288.11	141.85
6 Taiwan	399.64	258.18	141.46	(116.72)
7 Malaysia 3/	336.77	120.51	216.27	95.76
8 Netherlands	335.48	30.44	305.04	274.60
9 Korea, Republic of	270.46	168.73	101.73	(67.01)
10 Thailand	233.74	136.50	97.24	(39.25)
11 Saudi Arabia	198.62	194.71	3.92	(190.79)
12 Germany	171.99	66.21	105.78	39.57
13 Indonesia	117.28	80.99	36.28	(44.71)
14 Vietnam	109.22	95.83	13.39	(82.44)

*Source:* **Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines**

*Notes:* <sup>1</sup> Includes Alaska and Hawaii  
<sup>2</sup> Includes Okinawa  
<sup>3</sup> Includes Sabah and Sarawak  
Components may not add up to total due to rounding