

Table 5. Balance of Trade by Major Trading Partners: February 2005
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,832.42	2,850.04	2,982.38	132.34
1 Japan 2/	1,133.59	520.60	612.99	92.38
2 United States Of America 1/	966.36	453.68	512.68	59.01
3 China, People's Republic of	403.28	150.71	252.58	101.87
4 Singapore	393.17	222.28	170.89	(51.40)
5 Hongkong	362.12	111.30	250.82	139.52
6 Taiwan	346.21	206.38	139.83	(66.54)
7 Netherlands	316.41	28.82	287.59	258.77
8 Malaysia 3/	294.70	117.73	176.97	59.23
9 Korea, Republic of	262.66	168.85	93.81	(75.04)
10 Thailand	185.85	102.33	83.52	(18.81)
11 Germany	174.97	69.58	105.40	35.82
12 Indonesia	99.86	66.08	33.78	(32.29)
13 Iran	97.08	94.73	2.36	(92.37)
14 Saudi Arabia	81.71	78.60	3.12	(75.48)

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding