

Table 5. Balance of Trade by Major Trading Partners
January 2005
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports _p	Exports _r	Balance of Trade
Total	6,393.57	3,111.85	3,281.73	169.88
1 Japan 2/	1,200.86	515.13	685.73	170.59
2 United States Of America 1/	1,112.88	485.75	627.13	141.38
3 China, People's Republic of	490.75	211.12	279.63	68.51
4 Taiwan	413.35	251.61	161.73	(89.88)
5 Singapore	403.45	236.58	166.87	(69.70)
6 Hongkong	368.89	141.42	227.47	86.05
7 Netherlands	343.90	30.63	313.27	282.64
8 Malaysia 3/	283.93	136.78	147.15	10.36
9 Korea, Republic of	269.80	173.42	96.39	(77.03)
10 Thailand	187.02	111.11	75.90	(35.21)
11 Germany	186.58	84.48	102.10	17.61
12 Saudi Arabia	139.94	137.63	2.31	(135.32)
13 Vietnam	135.21	26.94	108.27	81.33
14 Indonesia	102.20	70.92	31.28	(39.63)

Source: **Economic Indices and Indicators Division**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
^p Preliminary
^r Revised
Components may not add up to total due to rounding