SPECIAL RELEASE

UPDATES ON FERTILIZER PRICES

JUNE 2019

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HIGHLIGHTS

❖ Compared with May 2019, the average monthly dealers’ prices of Urea and Complete at the national level were lower in June 2019. Meanwhile, higher average monthly dealer’s price in June 2019 was noted in Ammosul and Ammophos.

❖ The average dealers’ prices of the four fertilizer grades went up in June 2019 compared with their levels a year ago. Most prices of the four fertilizer grades in the regions went up during the month.

A. UREA

❖ The average monthly dealers’ price of Urea at the national level was recorded at P1,139.78/sack in June 2019. This was lower by 0.7 percent from its level a month ago of P1,148.20/sack. It was, however, higher by 12.9 percent from its level in the same month of the previous year of P1,009.78/sack.

❖ Compared with the previous month’s levels, the average dealers’ prices of Urea during the month went down in 11 regions. The highest price of P1,295.33/sack was still recorded in ARMM, while the lowest at P1,008.50/sack, remained in Ilocos Region. From their levels a year ago, prices in all regions were higher this month.
B. COMPLETE

- At the national level, the average monthly dealers' price of Complete at P1,150.18/sack in June 2019 dropped by 0.3 percent, from a price of P1,154.12/sack a month ago. Meanwhile, it climbed by 3.7 percent from its level a year ago of P1,108.68/sack.

- On a monthly basis, price decreases were noted in nine regions. The highest price of P1,336.67/sack remained in ARMM, while the lowest at P1,034.80/sack, was still noticed in SOCCSKSARGEN. Compared with the same month of previous year, prices in all regions, except for ARMM, exhibited increases during the month.

C. AMMOSUL

- The average monthly dealers' price of Ammosul at the national level was observed at P633.26/sack in June 2019. This was higher by 0.2 percent from a month ago level of P631.88/sack. Likewise, it was higher by 6.8 percent compared with the level of P592.88/sack in June 2018.

- From the level a month ago, eight regions recorded higher prices in June 2019. The highest price of P884.17/sack was posted in ARMM. Meanwhile, the lowest price of P550.00/sack was noted in SOCCSKSARGEN. Relative to the level in the same month of previous year, all regions, except CALABARZON and ARMM, registered higher prices during the month.

Source: Price Statistics Division
D. AMMOPHOS

○ For the Philippines, the average monthly dealers’ price of Ammophos at P1,000.75/sack increased by 0.4 percent in June 2019, from its previous month’s level of P997.06/sack. Similarly, it went up by 7.6 percent from its level of P930.21/sack in the same month of the previous year.

○ On a monthly basis, higher prices were posted in eight regions in June 2019. The highest price of P1,223.00/sack was still observed in ARMM, while the lowest price of P932.00/sack was noted in Ilocos Region. Measured from a year ago level, prices for all regions were higher during the period.

\[\text{Figure 4 Average Monthly Dealers’ Prices of AMMOPHOS}
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\[\text{Philippines, June 2018 - June 2019}\]

\[\text{Price/sack}\]

\[\text{Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec}\]

\[\text{900 | 910 | 920 | 930 | 940 | 950 | 960 | 970 | 980 | 990 | 1000 | 1010}\]

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\[\text{Source: Price Statistics Division}\]