SPECIAL RELEASE

UPDATES ON FERTILIZER PRICES

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HIGHLIGHTS

- The average monthly dealers’ prices of Ammosul and Ammophos in the Philippines were higher in August 2019 relative to their levels in the previous month. Meanwhile, the average monthly dealers’ prices of Urea and Complete went down during the period.

- The average dealers’ prices of the four fertilizers grades went up in August 2019 compared with their levels a year ago. Higher prices of the four fertilizer grades in all regions were noted during the month, except for the prices of Urea in Ilocos Region and Ammosul in CALABARZON, which recorded annual decreases of 0.3 percent and 2.7 percent, respectively.

A. UREA

- The average monthly dealers’ price of Urea at the national level was recorded at P1,138.03/sack in August 2019. This was lower by 0.2 percent from its level a month ago of P1,140.51/sack. Compared with its price in the same month of previous year of P1,041.29/sack, the August 2019 level was higher by 9.3 percent.

- The average dealers’ prices of Urea during the month were lower in 11 regions than their levels in the previous month. The highest price of P1,383.33/sack was still recorded in ARMM, while the lowest at P987.50/sack, remained in Ilocos Region. Measured from a year ago level, prices in all regions, except Ilocos Region, were higher this month.
B. COMPLETE

- At the national level, the average monthly dealers' price of Complete at P1,150.01/sack in August 2019 dropped by 0.1 percent from P1,150.77/sack a month ago. Meanwhile, it climbed by 3.5 percent from a year ago level of P1,111.42/sack.

- On a monthly basis, price decreases were noted in eight regions. The highest price of P1,416.67/sack remained in ARMM, while the lowest at P1,026.60/sack was still noticed in SOCCSKSARGEN. Compared with the same month of previous year, prices in all regions exhibited increases during the month.

C. AMMOSUL

- The average monthly dealers' price of Ammosul at the country level was observed at P630.11/sack in August 2019. This was higher by 0.4 percent from a month ago level of P627.75/sack. Likewise, it picked up by 4.0 percent compared with the level of P605.73/sack in August 2018.

- From the level a month ago, seven regions recorded higher prices in August 2019. The highest price of P903.50/sack was still posted in ARMM. Meanwhile, the lowest price of P546.48/sack was noted in Davao Region. Relative to their levels in the same month of previous year, all regions, except CALABARZON, registered higher prices during the month.

Source: Price Statistics Division
D. AMMOPHOS

- For the Philippines, the average monthly dealers' price of Ammophos at P998.31/sack decreased by 0.3 percent in August 2019, from its previous month's level of P995.65/sack. On the contrary, it went up by 5.8 percent from its level of P943.62/sack in the same month of the previous year.

- On a monthly basis, higher prices were posted in 11 regions in August 2019. The highest price of P1,240.00/sack was still observed in ARMM, while the lowest price of P935.00/sack was noted in Cagayan Valley. Measured from a year ago level, prices in all regions were higher during the period.

Source: Price Statistics Division