SPECIAL RELEASE

UPDATES ON FERTILIZER PRICES

DECEMBER 2019

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HIGHLIGHTS

1. Compared with November 2019 levels, the average monthly dealers’ prices of the four fertilizer grades at the country level went down in December 2019. On an annual basis, prices of Urea and Ammosul decreased in December 2019, while those for Complete and Ammophos went up during the month.

2. Compared with their levels in the same month of 2018, the average annual dealers’ prices of the four fertilizer grades in the Philippines were higher in 2019 in all regions, except in CALABARZON where Ammosul exhibited negative average annual rate during the year.

A. UREA

○ The average monthly dealers’ price of Urea at the national level in December 2019 of P1,121.57/sack went down by 0.4 percent from its previous month’s level. It also decreased by 0.03 percent from its level in the same period of 2018.

○ Prices in 12 regions were lower in December 2019 than in the same period of 2018. Compared with their levels a year ago, eight regions also exhibited lower prices in December 2019.

○ The country’s average annual dealers’ price of Urea at P1,140.12/sack in 2019 was higher by 10.6 percent from its level in 2018. The highest average annual rate in 2019 at 15.9 percent was registered in Bicol Region, while the lowest at 5.0 percent was seen in Central Visayas.

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Figure 1: Average Monthly Dealers’ Prices of UREA
Philippines, Dec 2018 - Dec 2019

<table>
<thead>
<tr>
<th>Month</th>
<th>Price/sack</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec</td>
<td>1,121.57</td>
</tr>
<tr>
<td>Nov</td>
<td>1,125.00</td>
</tr>
<tr>
<td>Oct</td>
<td>1,128.57</td>
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<tr>
<td>Sep</td>
<td>1,132.11</td>
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<tr>
<td>Aug</td>
<td>1,135.68</td>
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<tr>
<td>Jul</td>
<td>1,139.25</td>
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<tr>
<td>Jun</td>
<td>1,142.83</td>
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<tr>
<td>May</td>
<td>1,146.41</td>
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<tr>
<td>Apr</td>
<td>1,150.00</td>
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<tr>
<td>Mar</td>
<td>1,153.58</td>
</tr>
<tr>
<td>Feb</td>
<td>1,157.16</td>
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<tr>
<td>Jan</td>
<td>1,160.75</td>
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</tbody>
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B. COMPLETE

○ At the national level, the average monthly dealers' price of Complete at P1,136.70/sack during the period was lower by 0.3 percent compared with its November 2019 level of P1,140.47/sack. Meanwhile, it increased by 0.04 percent from its level in the same month of 2018.

○ Compared with their levels in November 2019, the average monthly dealers' prices in 11 regions were lower in December 2019. On the other hand, seven regions registered positive annual rates in December 2019.

○ The Philippines' average annual price of Complete at P1,147.21/sack in 2019 went up by 3.2 percent from its previous year's level of P1,111.51/sack. Western Visayas posted the highest average annual rate in 2019 at 4.4 percent, while Zamboanga Peninsula had the lowest rate of 0.8 percent.

C. AMMOSUL

○ For the Philippines, the average monthly dealers' price for Ammosul was recorded at P622.29/sack in December 2019. This was lower by 0.4 percent than its level a month ago of P624.84/sack. Likewise, it dropped by 1.1 percent from the same period in the previous year.

○ Lower prices were observed in 11 regions during the month compared with their levels in November 2019.

○ The country's average annual dealers' price of Ammosul at P629.09/sack in 2019 was higher by 4.8 percent than its level in 2018 of P600.29/sack. The highest average annual rate during the year was recorded in CAR at 11.4 percent. Meanwhile, CALABARZON posted the lowest average annual rate of 2.6 percent in 2019.
D. AMMOPHOS

- The country’s average dealers’ price of Ammophos of P993.65/sack this month was lower by 0.1 percent than its previous month’s level of P994.79/sack. On the contrary, its annual rate went up by 1.6 percent.

- Relative to their levels a month ago, average monthly dealers’ prices in 10 regions went down in December 2019. On an annual basis, prices in nine regions posted positive annual rates during the month.

- The average annual dealers’ price of Ammophos at the national level rose by P994.89/sack or by 6.3 percent in 2019. Bicol Region exhibited the highest average annual rate of 9.9 percent in 2019 while, CALABARZON had the lowest average annual rate of 2.0 percent.

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