SPECIAL RELEASE

UPDATES ON FERTILIZER PRICES

MARCH 2019

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HIGHLIGHTS

✓ Compared with February 2019, the average monthly dealers’ prices of Urea, Complete and Ammophos at the national level were higher in March 2019. Meanwhile, lower average monthly dealer’s price in March 2019 was noted in Ammosul.

✓ Measured from a year ago level, the average dealers’ prices of the four fertilizer grades picked up during the month.

A. UREA

○ The country’s average monthly dealers’ price of Urea at P1,154.63/sack in March 2019 was higher by 0.23 percent compared with its previous month’s level of P1,151.94/sack. Likewise, it climbed by 16.28 percent from a year ago level of P992.96/sack.

○ Compared with the previous month’s levels, the average dealers’ prices of Urea during the month went up in eight regions. The highest price of P1,393.33/sack was still recorded in ARMM while the lowest at P1,031.00/sack remained in Ilocos Region. Measured from a year ago level, prices in all regions were higher this month.
B. COMPLETE

- At the country level, the average monthly dealers’ price of Complete at P1,148.39/sack in March 2019 rose by 0.13 percent from its level a month ago of P1,146.93/sack. Similarly, it climbed by 4.22 percent compared with the level of P1,101.91/sack in March 2018.

- On a monthly basis, price increases were noted in eight regions. The highest price of P1,433.33/sack remained in ARMM while the lowest at P1,036.80/sack was still registered in SOCCSKSARGEN. Prices in all regions exhibited positive annual rates during the month.

C. AMMOSUL

- The average monthly dealers’ price of Ammosul at the national level was posted at P631.60/sack in March 2019. This was lower by 0.03 percent from a month ago level of P631.79/sack. On an annual basis, it was, however, higher by 7.80 percent.

- Measured from a month ago level, six regions recorded lower prices in March 2019. The lowest price of P552.80/sack was recorded in Davao Region. Meanwhile, the highest price of P956.50/sack was still noted in ARMM. Relative to the same month in the previous year, all regions except CALABARZON, registered higher prices during the month.

Source: Price Statistics Division
D. AMMOPHOS

- For the Philippines, the average monthly dealers' price of Ammophos at P991.84/sack in March 2019 increased by 0.57 percent from its previous month's level of P986.19/sack. Similarly, it went up by 8.17 percent compared with March 2018 level of P916.95/sack.

- On a monthly basis, higher prices were posted in all regions except Northern Mindanao and Caraga in March 2019. The highest price of P1,264.00/sack was still observed in ARMM while the lowest price of P928.00/sack was noted in Ilocos Region. Measured from a year ago level, all regions exhibited higher prices during the period.

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Source: Price Statistics Division