SPECIAL RELEASE

UPDATES ON FERTILIZER PRICES

OCTOBER 2019

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HIGHLIGHTS

- The average monthly dealers' prices of Complete, Ammosul and Ammophos in the Philippines were higher in October relative to their levels in the previous month. On the other hand, the average monthly dealers' prices of Urea went down during the period.

- The average dealers' prices of the four fertilizer grades went up in October 2019 compared with their levels a year ago. Higher prices of the four fertilizer grades in most of the regions were observed during the month.

A. UREA

- At the national level, the average monthly dealers' price of Urea at P1,129.65/sack in October 2019 was lower by 0.2 percent compared with its previous month's level of P1,131.71/sack. On the contrary, it picked up by 5.0 percent from a year ago level of P1,075.86/sack.

- The average dealers' prices of Urea went down in eight regions during the month relative to their levels a month ago. The lowest price of P987.50/sack was still noted in Ilocos Region, while the highest at P1,383.33/sack was still registered in ARMM. On an annual basis, prices in all regions, except Ilocos Region and SOCCCSKSARGEN, were higher this month.
B. COMPLETE

- The country’s average monthly dealers’ price of Complete at P1,146.37/sack in October 2019 inched up by 0.04 percent from its level a month ago of P1,145.91/sack. Meanwhile, it climbed by 2.3 percent compared with its level in October 2018 at P1,120.68/sack.

- On a monthly basis, price decreases were noted in seven regions during the month. The lowest price of P1,019.00/sack was still registered in SOCCSKSARGEN, while the highest at P1,416.67/sack remained in ARMM. Prices in all regions except Zamboanga Region exhibited positive annual rates during the month.

C. AMMOSUL

- The average monthly dealers’ price of Ammosul at the national level was posted at P628.32/sack in October 2019. This was higher by 0.02 percent from a month ago level of P628.22/sack. On an annual basis, it was, however, higher by 2.1 percent.

- Relative to their levels a month ago, four regions recorded lower prices in October 2019. The lowest price of P550.00/sack was posted in Ilocos Region. Meanwhile, the highest price of P907.50/sack was still noted in ARMM. Relative to the same month in the previous year, all regions except CALABARZON and ARMM exhibited higher prices during the month.

Source: Price Statistics Division
D. AMMOPHOS

- The average monthly dealers' price of Ammophos at P1,000.54/sack in October 2019 at the national level increased by 0.04 percent from its previous month's level of P1000.13/sack. Similarly, it went up by 4.2 percent compared with its October 2018 level of P960.22/sack.

- Measured from a month ago level, higher prices were noted in five regions in October 2019. The highest price of P1,250.00/sack was still observed in ARMM, while the lowest at P915.00/sack was observed in Cagayan Valley. On an annual basis, prices in all regions except SOCCSKSARGEN were higher during the period.

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Source: Price Statistics Division