

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### THIRD WEEK OF JULY 2019

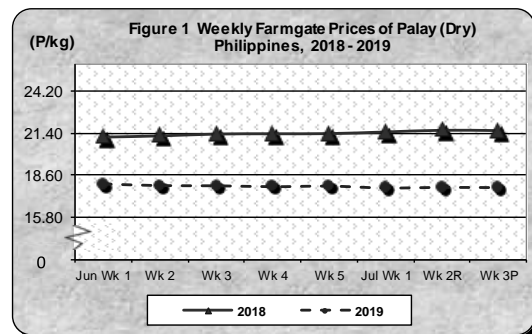
**Date of Release:** 02 August 2019

Reference No. 2019-218

#### A. Farmgate Price of Palay

★ **Farmgate price of palay declines during the week**

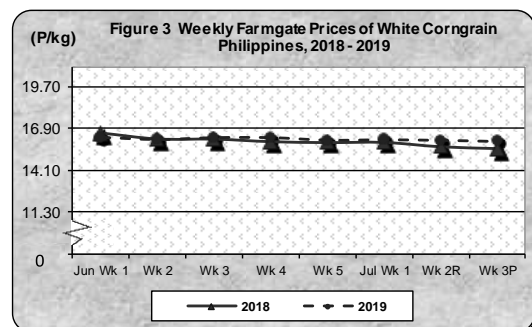
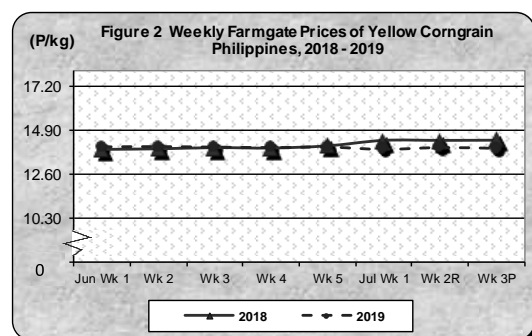
- On the average, the farmgate price of palay **dropped** to P17.80/kg or by 0.1 percent this week from its previous week's level of P17.81/kg. On an annual basis, it also **decreased** by 17.6 percent from its level of P21.59/kg in the same week of the previous year (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ **Farmgate prices of both yellow and white corngrains move downward during the week**

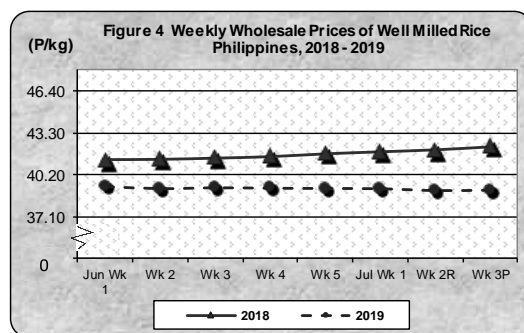
- The average farmgate price of yellow corngrain **went down** to P13.95/kg or by 0.2 percent during the period relative to its previous week's level of P13.98/kg. Annually, it **fell** further at a rate of 2.7 percent from its level of P14.34/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **shrank** to P16.02/kg or by 0.4 percent this week compared with its a week ago level of P16.09/kg. It however, posted an annual **increment** at a rate of 3.2 percent from its level of P15.53/kg in the same period of previous year (see Table 2).



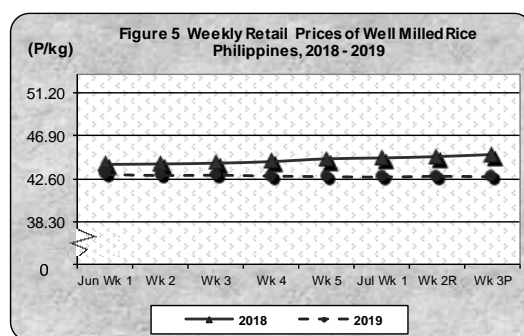
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Wholesale price of well milled rice picks up while its retail price drops during the week

➤ The average wholesale price of well milled rice **inched up** to P39.11/kg or by 0.1 percent this week compared with its previous week's level of P39.08/kg. However, it **went down** further at an annual rate of 7.5 percent from its level of P42.29/kg in the same week of the previous year (see Table 1).



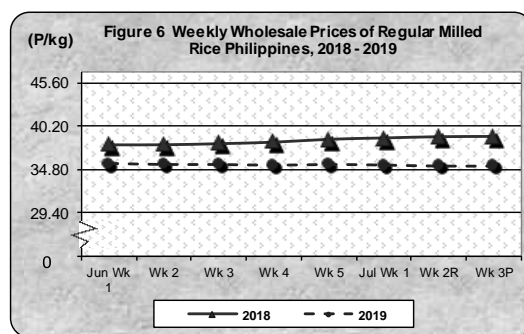
➤ From the level of P42.86/kg in the previous week, the average retail price of well milled rice **fell** to P42.80/kg or by 0.1 percent during the period. Annually, it also **moved downward** at a rate of 4.9 percent from the same period of previous year's level of P44.99/kg (see Table 1).



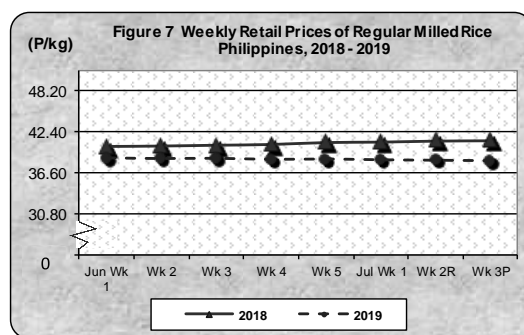
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale price of regular milled rice is stable during the period while its retail price decreases further

➤ During the week, the wholesale average price of regular milled rice **remained** at its a week ago level of P35.26/kg. Meanwhile, it **shrank** further at an annual rate of 9.2 percent from its level of P38.85/kg in the same week of the previous year (see Table 1).



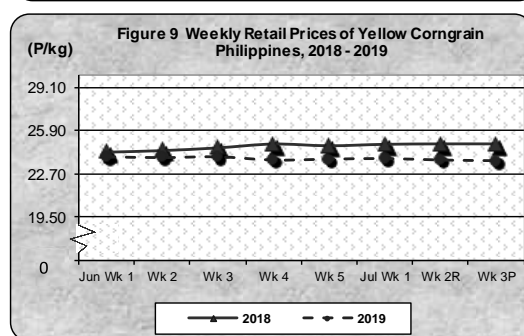
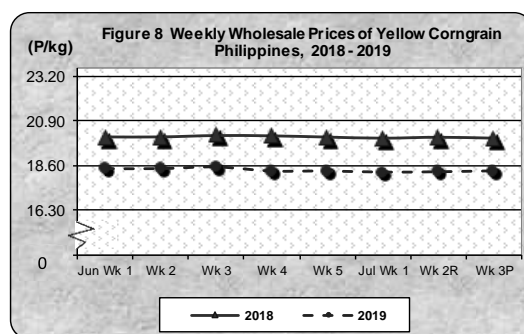
➤ The average retail price of regular milled rice **went down** to P38.35/kg or by 0.1 percent during the period from its previous week's level of P38.40/kg. Annually, it continued to **move down** at a rate of 7.0 percent from its level of P41.25/kg in the same week of the previous year (see Table 1).



## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Wholesale price of yellow corngrain continues to increase while its retail price drops further this week

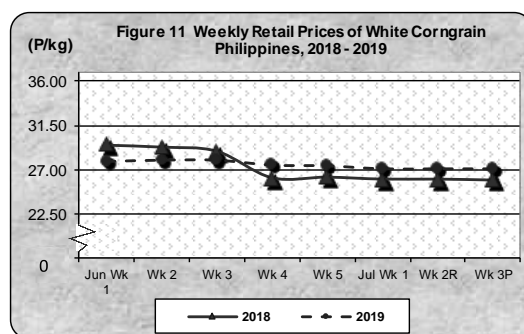
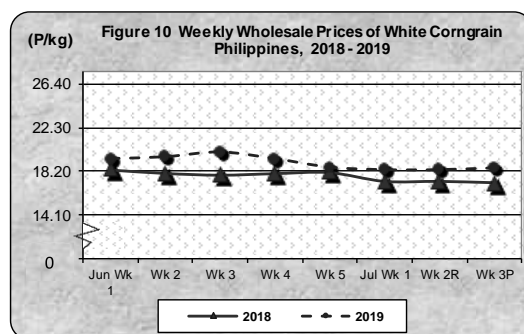
- The average wholesale price of yellow corngrain **moved up** to P18.31/kg or by 0.3 percent during the week from its previous week's level of P18.26/kg. Meanwhile, it **fell** at an annual rate of 8.4 percent from its level of P19.99/kg in the same week of the previous year (see Table 2).
- At the retail trade, the average price of yellow corngrain **dropped** further to P23.62/kg or by 0.3 percent this week relative to its previous week's level of P23.68/kg. Similarly, it **went down** further at an annual rate of 5.2 percent from its level of P24.91/kg in the same period of the previous year (see Table 2).



## F. Wholesale and Retail Prices of White Corngrain

### \* Wholesale price of white corngrain climbs up while its retail price remains stable during the period

- The average wholesale price of white corngrain **rose** to P18.50/kg or by 0.9 percent during the period compared with its previous week's level of P18.33/kg. It also **increased** at an annual rate of 8.2 percent from its level of P17.10/kg in the same period of the previous year (see Table 2).
- At the retail trade, the average price of white corngrain **remained** at its previous week's level of P27.15/kg for three consecutive weeks now. However, it **picked up** further at an annual rate of 4.8 percent from its level of P25.92/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority