

# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

### Week 2 of July 2020

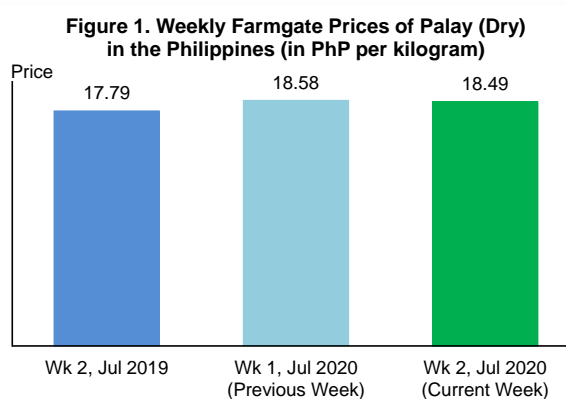
Date of Release: 24 July 2020

Reference No. 2020-198

#### A. Farmgate Price of Palay

##### Farmgate price of palay continues its downtrend during the week

The average farmgate price of palay decreased further to PhP 18.49/kg or by 0.5 percent during the period, from its previous week's level of PhP 18.58/kg. On the contrary, from its average price of PhP 17.79/kg in the same week of the previous year, it increased at an annual rate of 3.9 percent. (Table 1 and Figure 1)

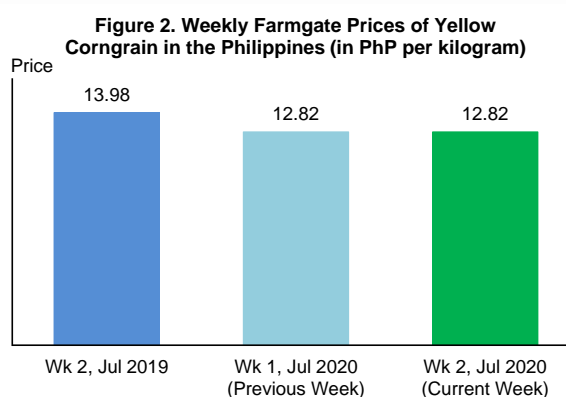


Source: Philippine Statistics Authority

#### B. Farmgate Prices of Yellow and White Corngrains

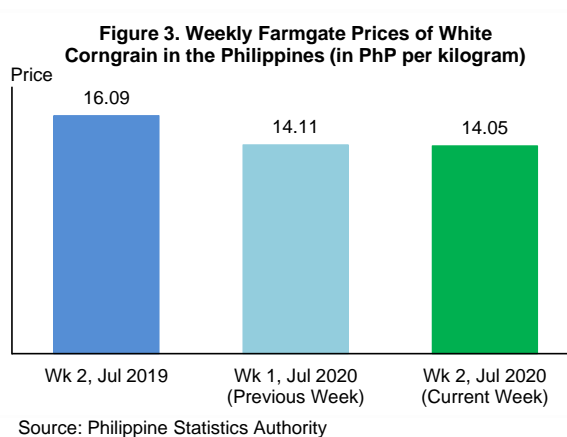
##### Farmgate price of yellow corngrain remains stable while that of white corngrain declines this week

This week's average farmgate price of yellow corngrain remained at PhP 12.82/kg. However, relative to its price level of PhP 13.98/kg in the same period of the previous year, it dropped further at an annual rate of 8.3 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

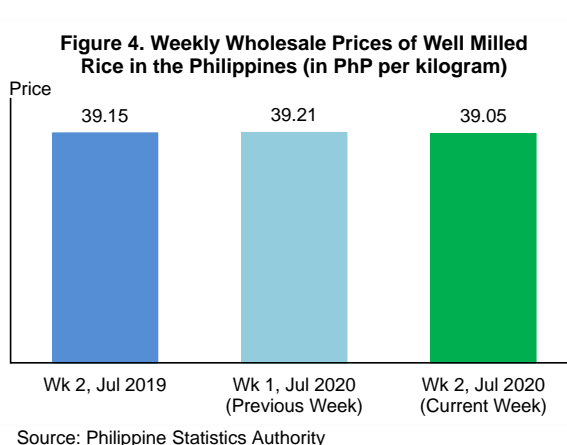
Meanwhile, the average farmgate price of white corngrain decreased to PhP 14.05/kg or by 0.4 percent during the week, from its previous week's level of PhP 14.11/kg. Similarly, it declined further at an annual rate of 12.7 percent from its level of PhP 16.09/kg during the same period of the previous year. (Table 2 and Figure 3)



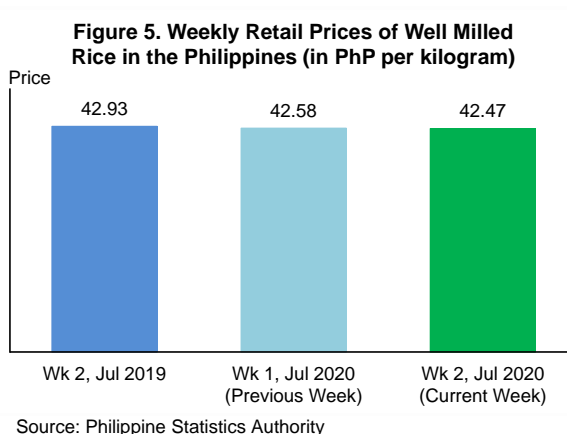
### C. Wholesale and Retail Prices of Well Milled Rice

#### Both wholesale and retail prices of well milled rice drop further this week

The average wholesale price of well milled rice went down to PhP 39.05/kg or by 0.4 percent during the week, from its level of PhP 39.21/kg in the previous week. Likewise, compared with its average price of PhP 39.15/kg during the same period of the previous year, an annual decline of 0.3 percent was registered. (Table 1 and Figure 4)



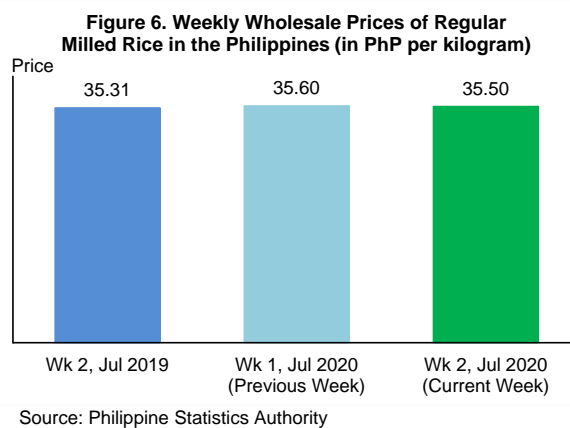
Similarly, at the retail trade, the average price of well milled rice fell to PhP 42.47/kg or by 0.3 percent this week relative to its level of PhP 42.58/kg in the previous week. Also, from its level of PhP 42.93/kg in the same week of the previous year, it recorded an annual drop of 1.1 percent. (Table 1 and Figure 5)



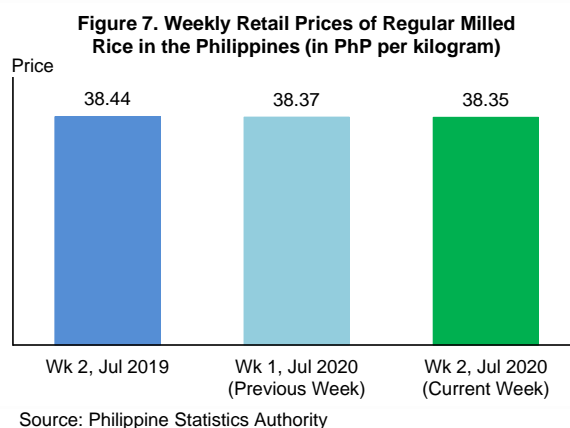
## D. Wholesale and Retail Prices of Regular Milled Rice

### Lower wholesale and retail prices of regular milled rice are observed during the week

The average wholesale price of regular milled rice fell to PhP 35.50/kg or by 0.3 percent during the week, from its level of PhP 35.60/kg in the previous week. However, from its average price of PhP 35.31/kg in the same week a year ago, it went up at a slower annual rate of 0.5 percent. (Table 1 and Figure 6)



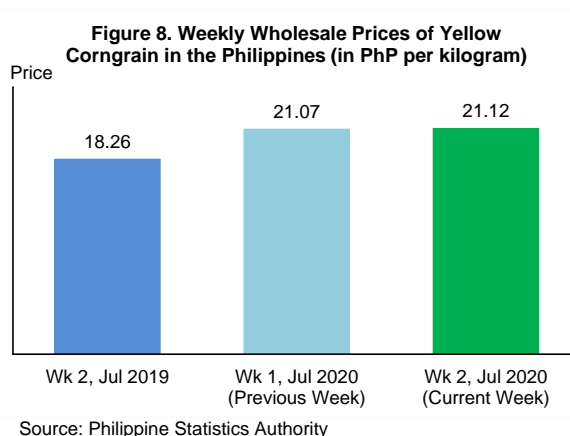
At the retail trade, the average price of regular milled rice dropped to PhP 38.35/kg or by 0.1 percent this week, from its previous week's level of PhP 38.37/kg. It also declined by 0.2 percent compared with its average price of PhP 38.44/kg in the same week in 2019. (Table 1 and Figure 7)



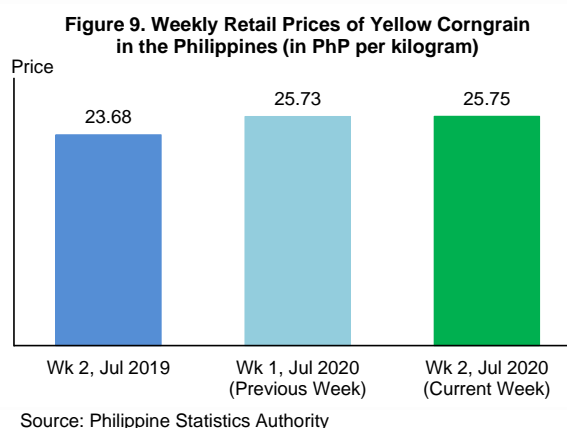
## E. Wholesale and Retail Prices of Yellow Corngrain

### Prices at both wholesale and retail trades of yellow corngrain continue to move upward this week

The average wholesale price of yellow corngrain climbed to PhP 21.12/kg or by 0.2 percent during the week, from its previous week's level of PhP 21.07/kg. Similarly, it accelerated at an annual rate of 15.7 percent relative to its average price of PhP 18.26/kg in the same week of the previous year. (Table 2 and Figure 8)



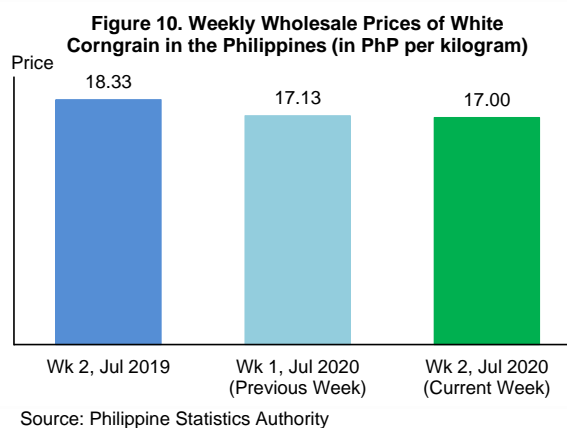
The average retail price of yellow corngrain also inched up to PhP 25.75/kg or by 0.1 percent during the period, compared with its level of PhP 25.73/kg in the previous week. Similarly, from its average price of PhP 23.68/kg during the same week of the previous year, it climbed at annual rate of 8.7 percent. (Table 2 and Figure 9)



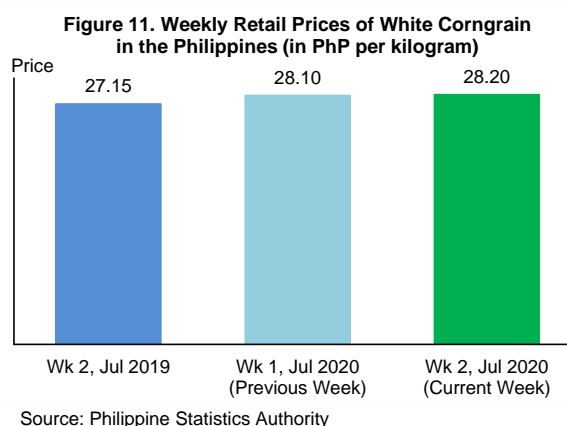
## F. Wholesale and Retail Prices of White Corngrain

### Wholesale price of white corngrain drops while its retail price picks up during the week

The average wholesale price of white corngrain this week dipped to PhP 17.00/kg or by 0.8 percent this week, from its level of PhP 17.13/kg in the previous week. Likewise, it went down further at an annual rate of 7.3 percent, from its level of PhP 18.33/kg during the same period of the previous year. (Table 2 and Figure 10)



On the other hand, the average retail price of white corngrain rose to PhP 28.20/kg or by 0.4 percent during the period, compared with its previous week's level of PhP 28.10/kg. Meanwhile, from its price level of PhP 27.15/kg in the same period of the previous year, its annual rate increased by 3.9 percent. (Table 2 and Figure 11)



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