



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

### Week 3 of January 2021

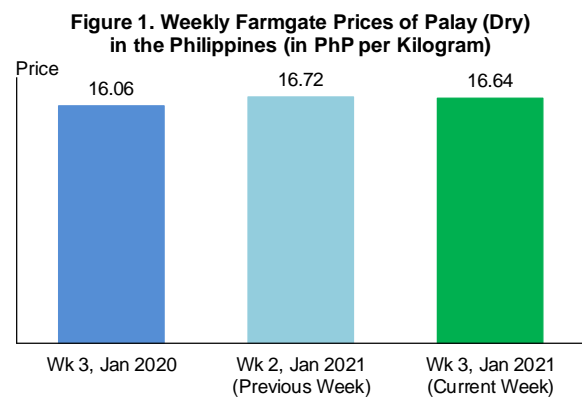
Date of Release: 16 February 2021

Reference No. 2021-086

#### A. Farmgate Price of Palay

##### Farmgate price of palay drops this week

The average farmgate price of palay went down to PhP 16.64/kg or by -0.5 percent during the period, from its level of PhP 16.72/kg in the previous week. However, it rose at an annual rate of 3.6 percent from its average price of PhP 16.06/kg in the same week of the previous year. (Table 1 and Figure 1)

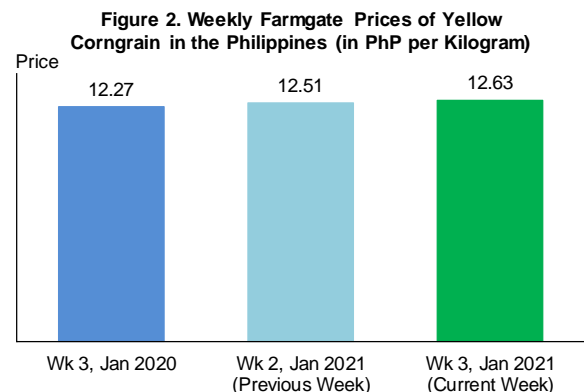


Source: Philippine Statistics Authority

#### B. Farmgate Prices of Yellow and White Corngrains

##### Farmgate prices of yellow corngrain and white corngrain pick up during the week

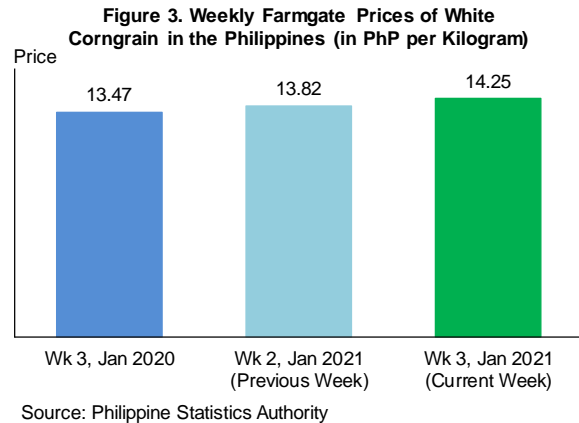
The average farmgate price of yellow corngrain increased to PhP 12.63/kg or by 0.9 percent this week, from its previous week's level of PhP 12.51/kg. Similarly, it went up at an annual rate of 2.9 percent relative to its average price of PhP 12.27/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

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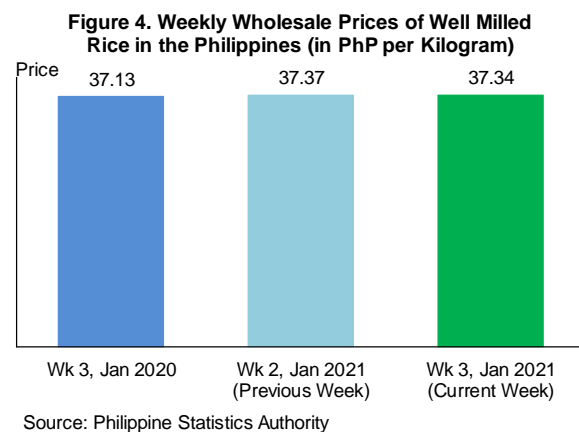
The average farmgate price of white corngrain also advanced to PhP 14.25/kg or by 3.1 percent during the week, from its previous week's level of PhP 13.82/kg. Likewise, it moved up further at an annual rate of 5.8 percent from its average price of PhP 13.47/kg during the same period of the previous year. (Table 2 and Figure 3)



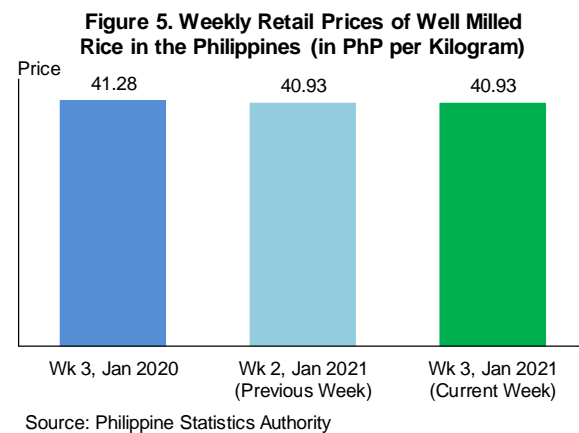
### C. Wholesale and Retail Prices of Well Milled Rice

#### Wholesale price of well milled rice declines this week while its retail price remains stable

The average wholesale price of well milled rice decreased to PhP 37.34/kg or by -0.1 percent this week, from its previous week's level of PhP 37.37/kg. However, it recorded an annual increment of 0.6 percent, from its average price of PhP 37.13/kg during the same period of the previous year. (Table 1 and Figure 4)



Meanwhile, the average retail price of well milled rice retained its previous week's level of PhP 40.93/kg. On the other hand, it fell at an annual rate of -0.9 percent from its price level of PhP 41.28/kg in the same week of the previous year. (Table 1 and Figure 5)

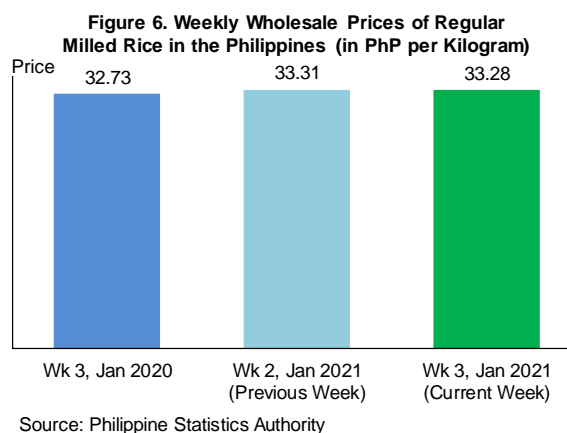


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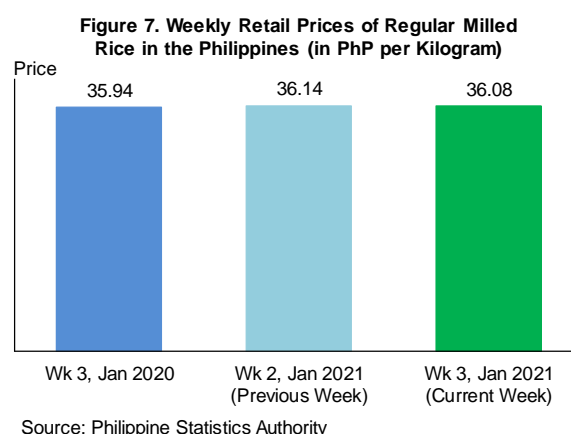
## D. Wholesale and Retail Prices of Regular Milled Rice

### Lower wholesale and retail prices of regular milled rice are registered during the week

Compared with its previous week's price level of PhP 33.31/kg, the average wholesale price of regular milled rice dropped to PhP 33.28/kg or by -0.1 percent during the week. However, it picked up at an annual rate of 1.7 percent from its average price of PhP 32.73/kg in the same week of the previous year. (Table 1 and Figure 6)



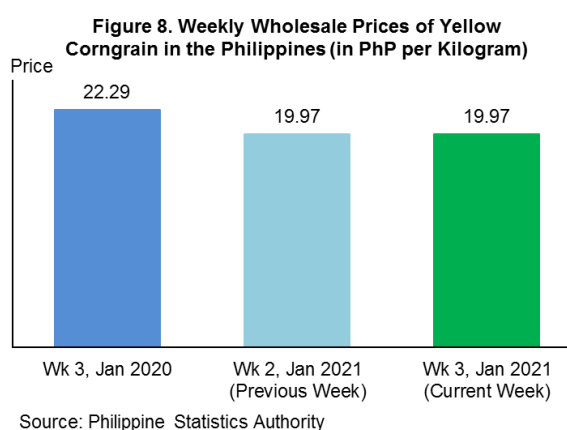
Similarly, the average retail price of regular milled rice fell to PhP 36.08/kg or by -0.2 percent this week, from its price level of PhP 36.14/kg in the previous week. Meanwhile, it inched up at an annual rate of 0.4 percent from its price level of PhP 35.94/kg during the same week of the previous year. (Table 1 and Figure 7)



## E. Wholesale and Retail Prices of Yellow Corngrain

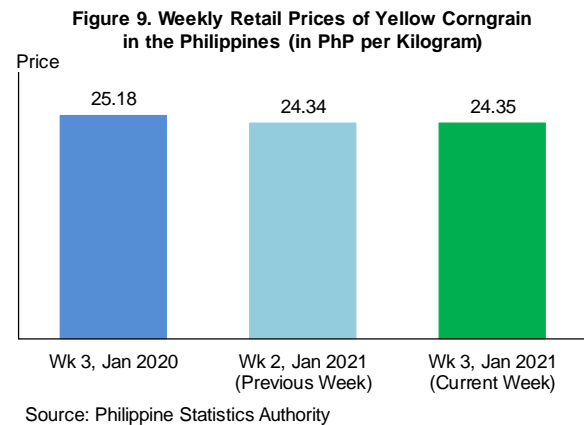
### Wholesale price of yellow corngrain remains stable while its retail price increases during the week

The average wholesale price of yellow corngrain retained its previous week's level of PhP 19.97/kg. However, from its average price of PhP 22.29/kg in the same week of the previous year, it declined further at an annual rate of -10.4 percent. (Table 2 and Figure 8)



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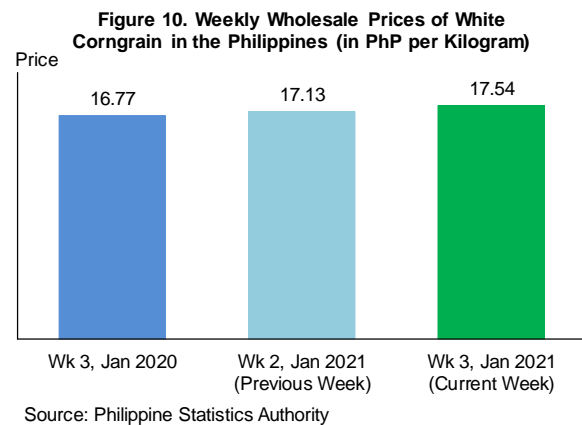
Meanwhile, the average retail price of yellow corngrain inched up to PhP 24.35/kg or by 0.04 percent this week, relative to its previous week's level of PhP 24.34/kg. On the contrary, it decreased at an annual rate of -3.3 percent from its average price of PhP 25.18/kg in the same week of the previous year. (Table 2 and Figure 9)



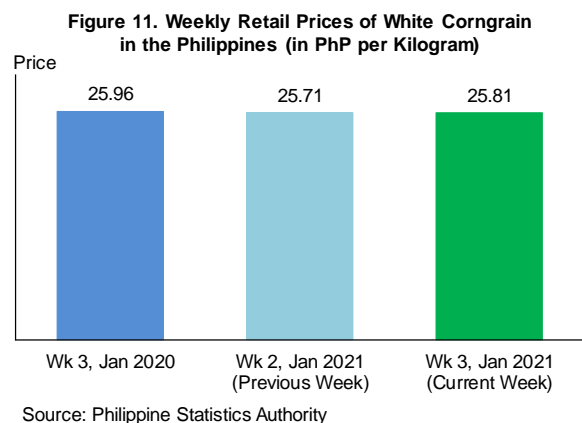
## F. Wholesale and Retail Prices of White Corngrain


### Wholesale and retail prices of white corngrain pick up during the week

The average wholesale price of white corngrain went up to PhP 17.54/kg or by 2.4 percent this week, from its previous week's level of PhP 17.13/kg. Similarly, it increased further at an annual rate of 4.6 percent compared with its average price of PhP 16.77/kg in the same period of the previous year. (Table 2 and Figure 10)



Following the trend of the wholesale trade, the average retail price of white corngrain rose to PhP 25.81/kg or by 0.4 percent this week, from its previous week's level of PhP 25.71/kg. However, it decreased at an annual rate of -0.6 percent relative to its average price of PhP 25.96/kg in the same period of the previous year. (Table 2 and Figure 11)



  
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