

SPECIAL RELEASE

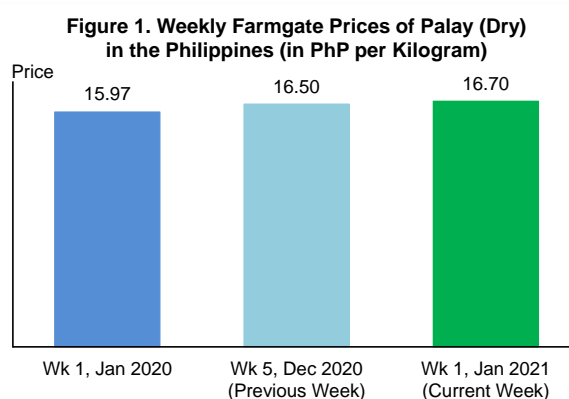
Updates on Philippine Palay, Rice, and Corn Prices Week 1 of January 2021

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A. Farmgate Price of Palay

Farmgate price of palay continues to increase this week

The average farmgate price of palay went up further to PhP 16.70/kg or by 1.2 percent during the period, from its level of PhP 16.50/kg in the previous week. It, likewise, accelerated at an annual rate of 4.6 percent from its average price of PhP 15.97/kg in the same week of the previous year. (Table 1 and Figure 1)

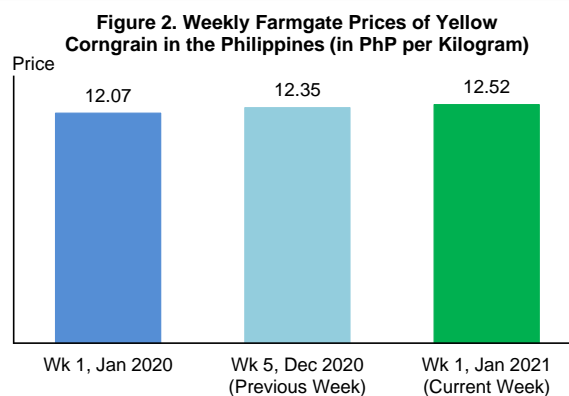


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

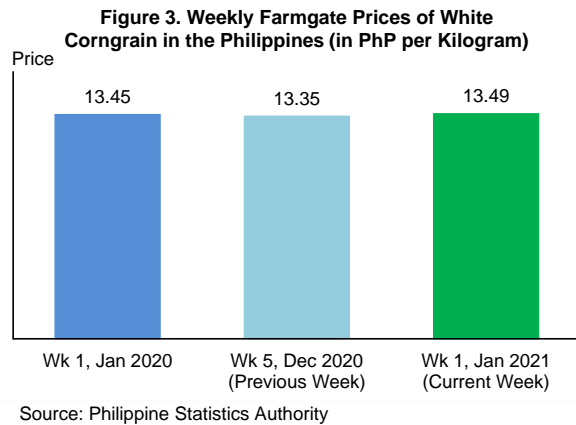
Farmgate prices of yellow and white corngrains pick up further during the week

The average farmgate price of yellow corngrain rose to PhP 12.52/kg or by 1.4 percent this week, from its previous week's level of PhP 12.35/kg. Similarly, it went up at an annual rate of 3.8 percent relative to its average price of PhP 12.07/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

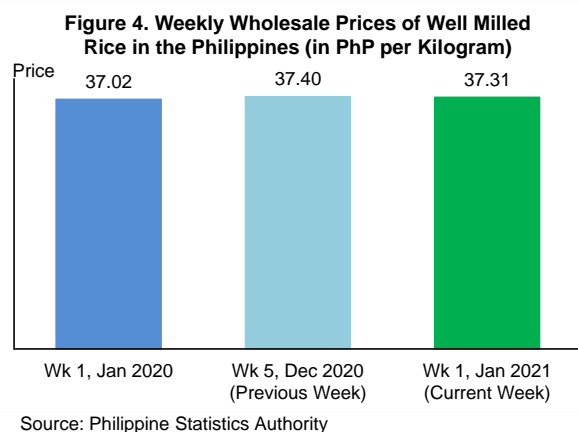
The average farmgate price of white corngrain moved up to PhP 13.49/kg or by 1.1 percent during the week, from its previous week's level of PhP 13.35/kg. On an annual basis, it also inched up at a rate of 0.3 percent from its average price of PhP 13.45/kg during the same period of the previous year. (Table 2 and Figure 3)



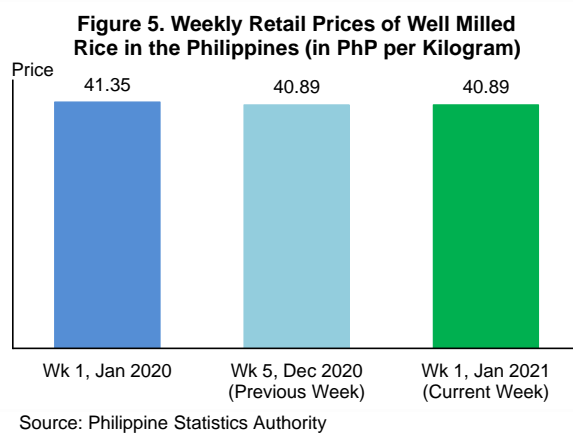
C. Wholesale and Retail Prices of Well Milled Rice

Wholesale price of well milled rice decreases while its retail price remains stable during the week

The average wholesale price of well milled rice fell to PhP 37.31/kg or by -0.2 percent this week, from its previous week's level of PhP 37.40/kg. Meanwhile, it increased further at an annual rate of 0.8 percent from its average price of PhP 37.02/kg during the same week of the previous year. (Table 1 and Figure 4)



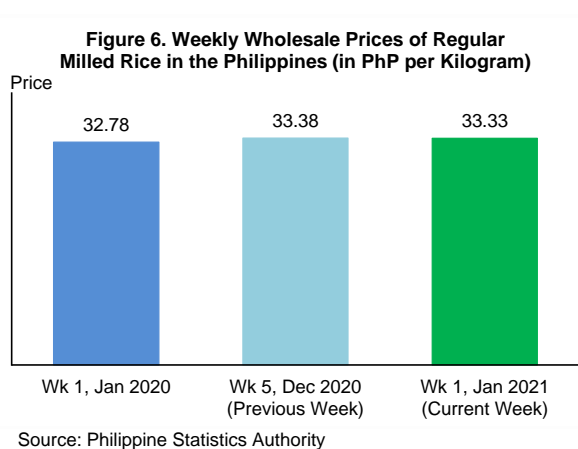
At the retail trade, the average price of well milled rice retained its previous week's level of PhP 40.89/kg during the period. However, it went down at an annual rate of -1.1 percent from its price level of PhP 41.35/kg in the same week of the previous year. (Table 1 and Figure 5)



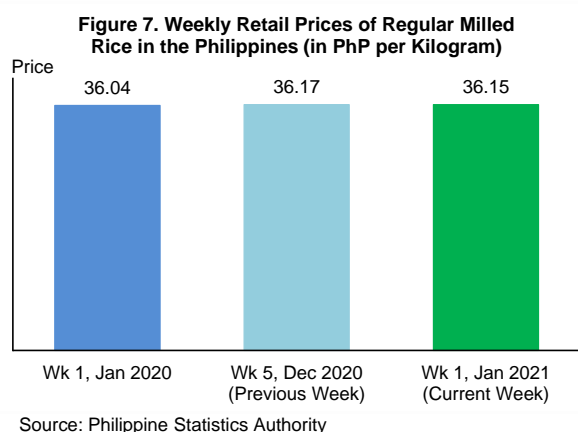
D. Wholesale and Retail Prices of Regular Milled Rice

Lower wholesale and retail prices of regular milled rice are recorded during the week

Compared with its price level of PhP 33.38/kg in the previous week, the average wholesale price of regular milled rice dropped to PhP 33.33/kg or by -0.2 percent during the week. However, it rose further at an annual rate of 1.7 percent from its average price of PhP 32.78/kg in the same week of the previous year. (Table 1 and Figure 6)



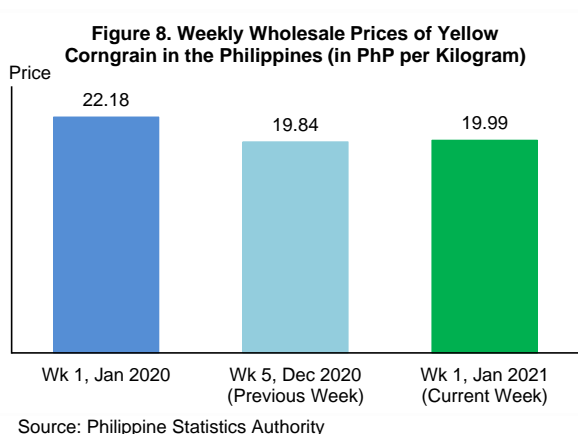
Following the trend of the wholesale trade, the average retail price of regular milled rice decreased to PhP 36.15/kg or by -0.1 percent this week, from its previous week's price level of PhP 36.17/kg. On an annual basis, it registered an increment of 0.3 percent relative to its price level of PhP 36.04/kg during the same week of the previous year. (Table 1 and Figure 7)



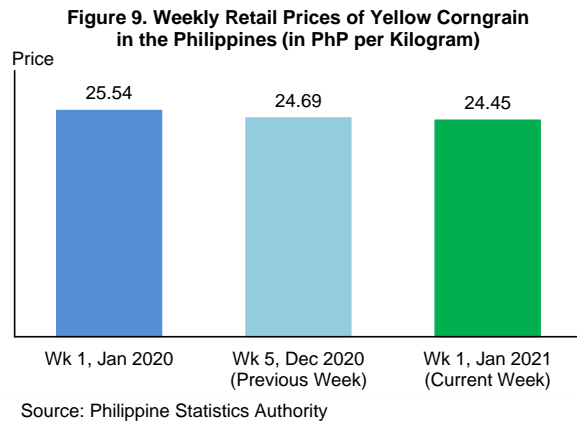
E. Wholesale and Retail Prices of Yellow Corngrain

Wholesale price of yellow corngrain picks up while its retail price declines during the week

The average wholesale price of yellow corngrain moved up to PhP 19.99/kg or by 0.8 percent during the week, from its previous week's level of PhP 19.84/kg. However, from its average price of PhP 22.18/kg in the same week of the previous year, it shrank further at an annual rate of -9.9 percent. (Table 2 and Figure 8)



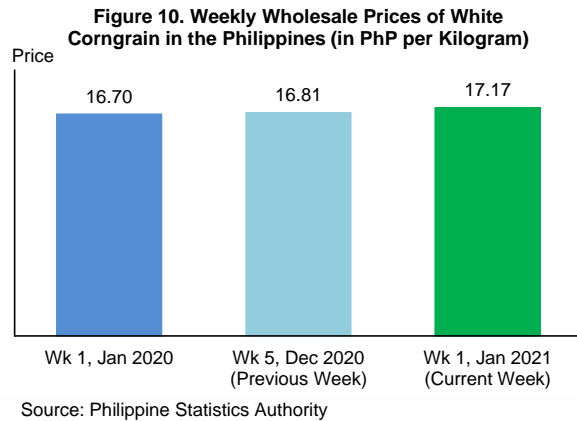
On the contrary, the average retail price of yellow corngrain fell to PhP 24.45/kg or by -1.0 percent this week, relative to its previous week's level of PhP 24.69/kg. Similarly, from its average price of PhP 25.54/kg in the same week of the previous year, it went down at an annual rate of -4.3 percent. (Table 2 and Figure 9)



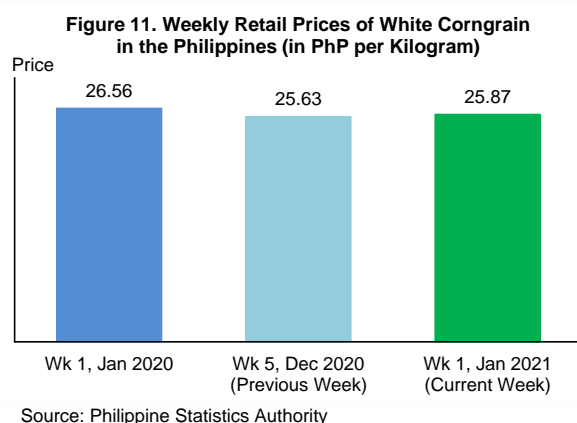
F. Wholesale and Retail Prices of White Corngrain

Wholesale and retail prices of white corngrain both exhibit upward movements during the week

The average wholesale price of white corngrain picked up to PhP 17.17/kg or by 2.1 percent this week, from its previous week's level of PhP 16.81/kg. Likewise, it climbed further at an annual rate of 2.8 percent, relative to its average price of PhP 16.70/kg in the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain, likewise, increased to PhP 25.87/kg or by 0.9 percent this week, from its previous week's level of PhP 25.63/kg. On an annual basis, it continued to move downward as its rate was posted at -2.6 percent compared with its average price of PhP 26.56/kg in the same period of the previous year. (Table 2 and Figure 11)



DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General