



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 4 of November 2020

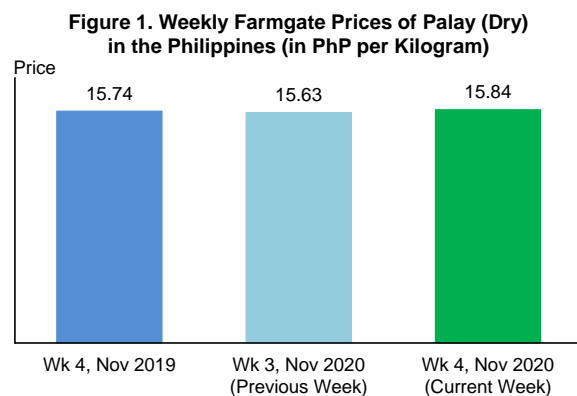
Date of Release: 16 December 2020

Reference No. 2020-420

A. Farmgate Price of Palay

Farmgate price of palay continues to increase this week

The average farmgate price of palay went up to PhP 15.84/kg or by 1.3 percent during the week, from its level of PhP 15.63/kg in the previous week. Similarly, it went up at an annual rate of 0.6 percent, from its average price of PhP 15.74/kg in the same week of the previous year. (Table 1 and Figure 1)

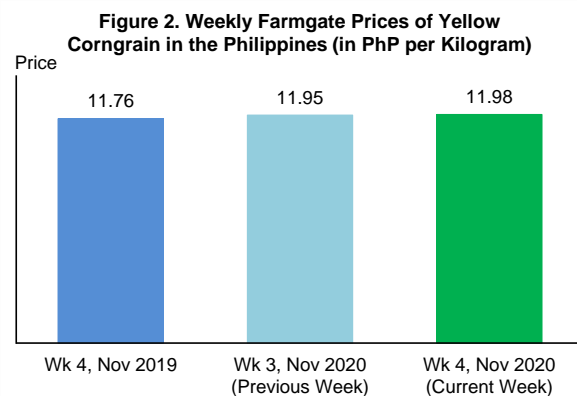


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

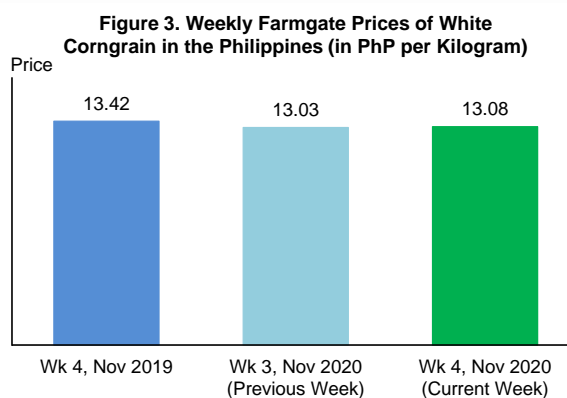
Upward movements in the farmgate prices of yellow and white corngrains are still noted during the week

The average farmgate price of yellow corngrain inched up to PhP 11.98/kg or by 0.3 percent this week, from its previous week's average price of PhP 11.95/kg. Likewise, it picked up at an annual rate of 1.9 percent relative to its average price of PhP 11.76/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

The average farmgate price of white corngrain advanced further to PhP 13.08/kg or by 0.4 percent during the week, from its previous week's level of PhP 13.03/kg. On the other hand, it decreased annually at a rate of -2.5 percent, from its average price of PhP 13.42/kg during the same period of the previous year. (Table 2 and Figure 3)

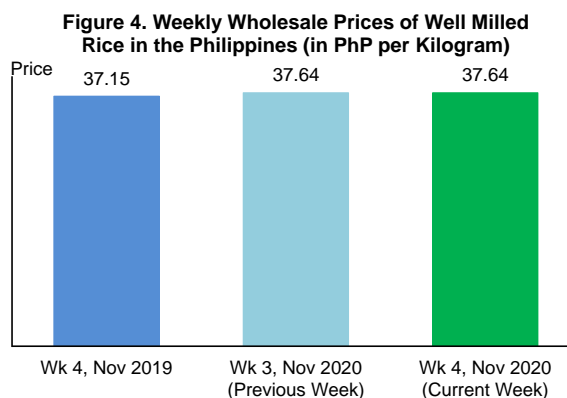


Source: Philippine Statistics Authority

C. Wholesale and Retail Prices of Well Milled Rice

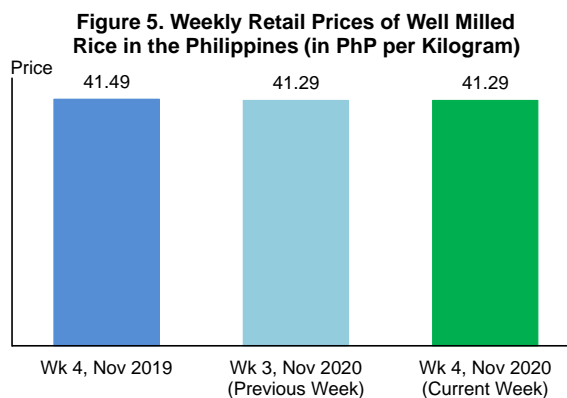
Both wholesale and retail prices of well milled rice remain stable during the week

The average wholesale price of well milled rice retained its previous week's level of PhP 37.64/kg during the week. On an annual basis, it went up further at a rate of 1.3 percent, from its average price of PhP 37.15/kg during the same period of the previous year. (Table 1 and Figure 4)



Source: Philippine Statistics Authority

At the retail trade, the average price of well milled rice also remained at its previous week's level of PhP 41.29/kg during the period. Meanwhile, it dropped at an annual rate of -0.5 percent, from its price level of PhP 41.49/kg in the same week of the previous year. (Table 1 and Figure 5)

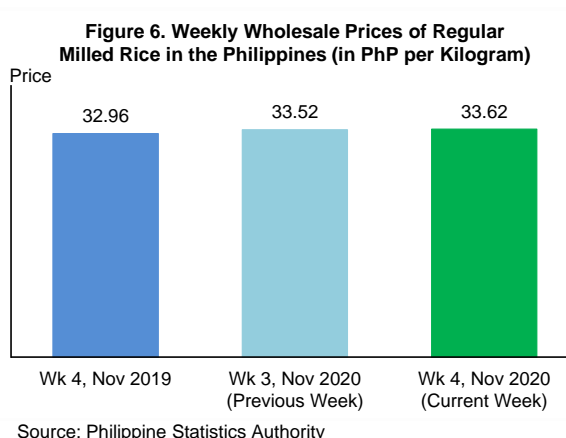


Source: Philippine Statistics Authority

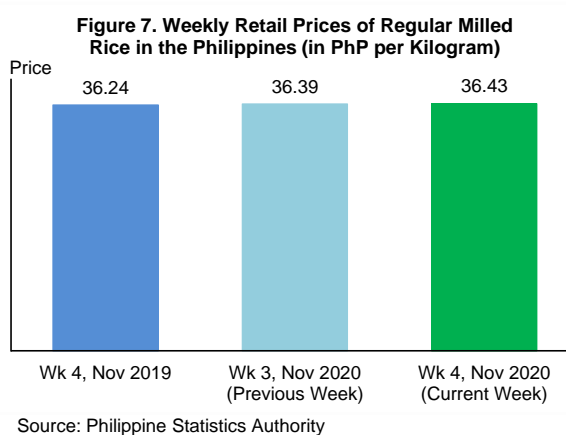
D. Wholesale and Retail Prices of Regular Milled Rice

Regular milled rice continues to exhibit higher wholesale and retail prices during the week

From its level of PhP 33.52/kg in the previous week, the average wholesale price of regular milled rice increased to PhP 33.62/kg or by 0.3 percent during the week. Similarly, on an annual basis, it increased further by 2.0 percent, from its average price of PhP 32.96/kg in the same week of the previous year. (Table 1 and Figure 6)



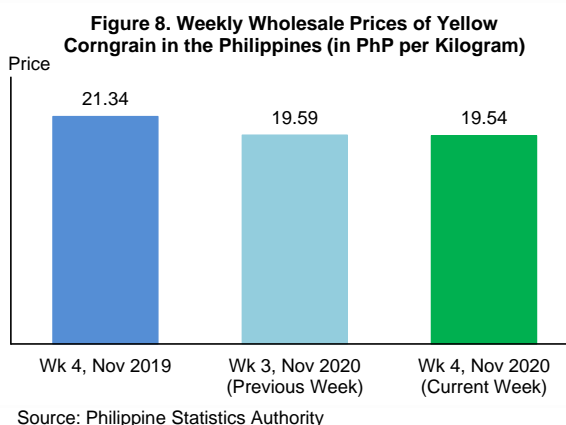
Similar to the trend of the wholesale trade, the average retail price of regular milled rice inched up to PhP 36.43/kg or by 0.1 percent this week, from its previous week's price of PhP 36.39/kg. It likewise moved upward at an annual rate of 0.5 percent from PhP 36.24/kg during the same week of the previous year. (Table 1 and Figure 7)



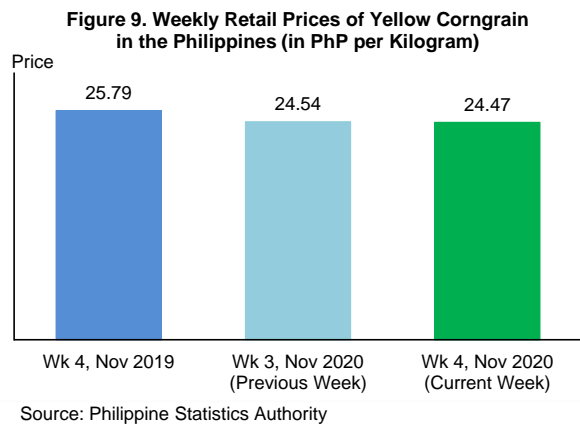
E. Wholesale and Retail Prices of Yellow Corngrain

Both wholesale and retail prices of yellow corngrain register downward movements during the week

The average wholesale price of yellow corngrain declined to PhP 19.54/kg or by -0.3 percent during the week, from its previous week's level of PhP 19.59/kg. It also dropped at an annual rate of -8.4 percent from its average price of PhP 21.34/kg during the same week of the previous year. (Table 2 and Figure 8)



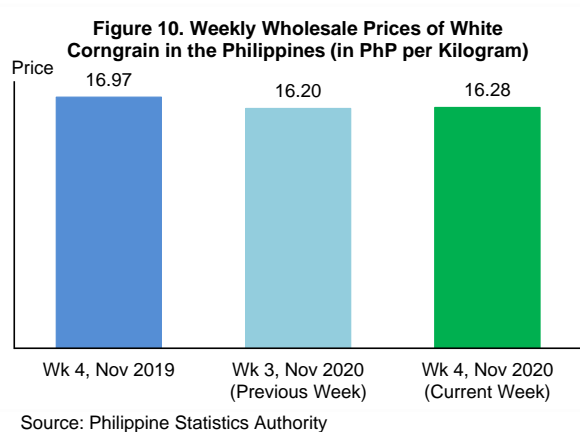
Similarly, the average retail price of yellow corngrain decreased to PhP 24.47/kg or by -0.3 percent this week, relative to its previous week's level of PhP 24.54/kg. Compared with its average price of PhP 25.79/kg in the same week of the previous year, its annual rate went down further by -5.1 percent. (Table 2 and Figure 9)



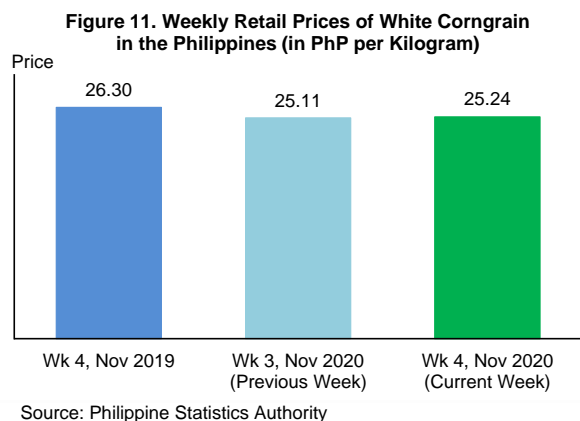
F. Wholesale and Retail Prices of White Corngrain


Wholesale and retail prices of white corngrain both increase during the week

The average wholesale price of white corngrain moved up further to PhP 16.28/kg or by 0.5 percent this week, from its previous week's level of PhP 16.20/kg. Meanwhile, it declined at an annual rate of -4.1 percent, from its average price of PhP 16.97/kg in the same period of the previous year. (Table 2 and Figure 10)



The average price of white corngrain also went up to PhP 25.24/kg or by 0.5 percent this week, from its previous week's level of PhP 25.11/kg. However, it posted an annual drop of -4.0 percent relative to its average price of PhP 26.30/kg in the same period of the previous year. (Table 2 and Figure 11)




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