



# SPECIAL RELEASE

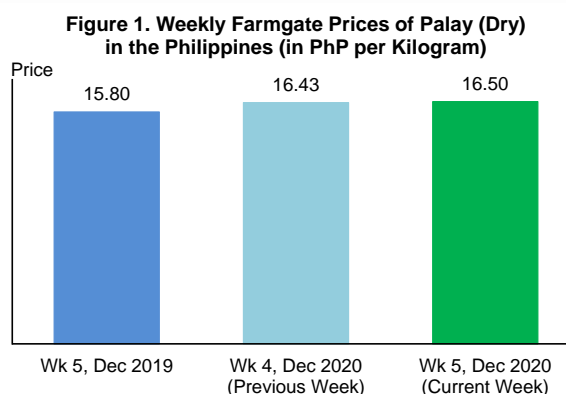
## Updates on Philippine Palay, Rice, and Corn Prices Week 5 of December 2020

Date of Release: 19 January 2021  
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### A. Farmgate Price of Palay

#### Farmgate price of palay picks up further during the week

The average farmgate price of palay continued its upward movement as it increased further to PhP 16.50/kg or by 0.4 percent during the week, from its level of PhP 16.43/kg in the previous week. Likewise, it moved up at an annual rate of 4.4 percent from its average price of PhP 15.80/kg in the same week of the previous year. (Table 1 and Figure 1)

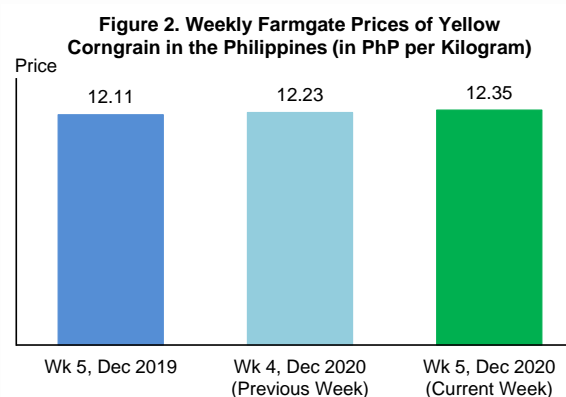


Source: Philippine Statistics Authority

### B. Farmgate Prices of Yellow and White Corngrains

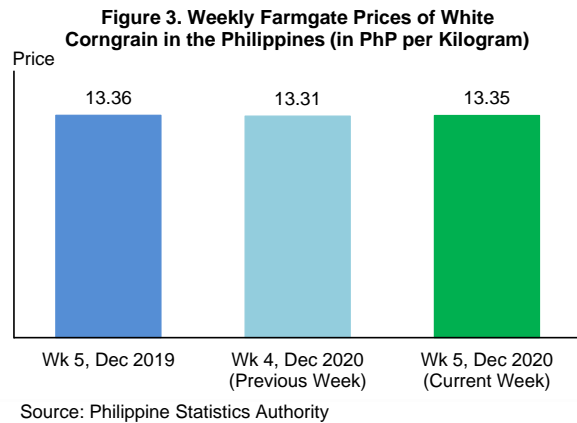
#### Farmgate prices of yellow and white corngrains continue their upward movements during the period

The average farmgate price of yellow corngrain went up to PhP 12.35/kg or by 1.0 percent this week, from its previous week's level of PhP 12.23/kg. On an annual basis, it picked up further by 2.0 percent compared with its average price of PhP 12.11/kg in the same week in 2019. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

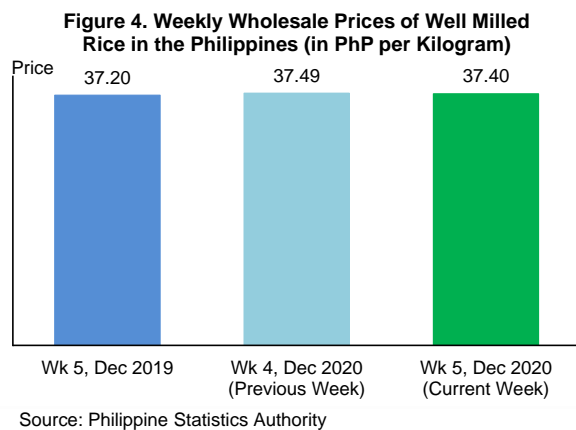
The average farmgate price of white corngrain inched up to PhP 13.35/kg or by 0.3 percent during the week, from its previous week's level of PhP 13.31/kg. However, it declined at an annual rate of -0.1 percent relative to its average price of PhP 13.36/kg during the same period of the previous year. (Table 2 and Figure 3)



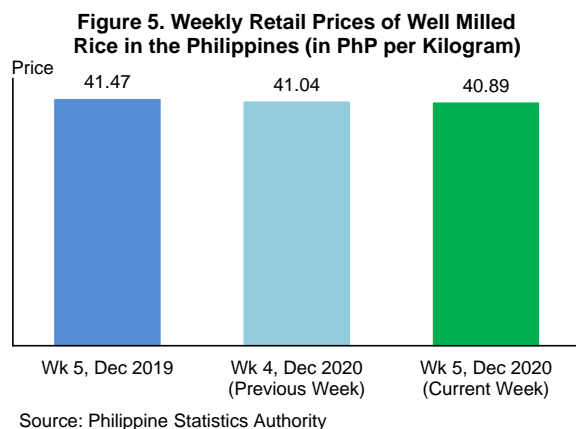
### C. Wholesale and Retail Prices of Well Milled Rice

#### Wholesale and retail prices of well milled rice both decline during the week

The average wholesale price of well milled rice dropped to PhP 37.40/kg, or by -0.2 percent this week from its previous week's level of PhP 37.49/kg. Meanwhile, it went up at an annual rate of 0.5 percent from its average price of PhP 37.20/kg during the same period in 2019. (Table 1 and Figure 4)



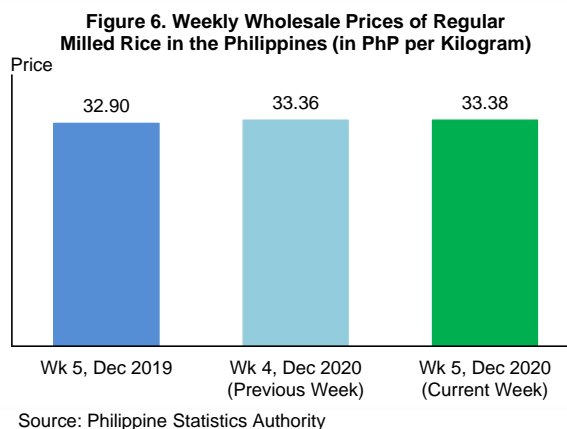
The average retail price of well milled rice, likewise, went down to PhP 40.89/kg or by -0.4 percent during the period, compared with its price level of PhP 41.04/kg in the previous week. It also decreased at an annual rate of -1.4 percent from its price level of PhP 41.47/kg in the same week in 2019. (Table 1 and Figure 5)



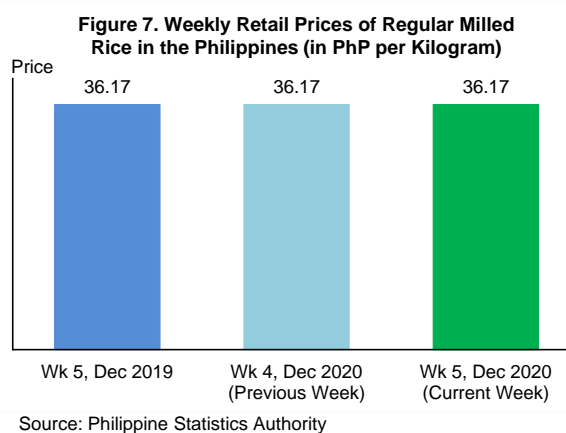
## D. Wholesale and Retail Prices of Regular Milled Rice

### Wholesale price of regular milled rice increases while its retail price remains stable during the week

Relative to its price level of PhP 33.36/kg in the previous week, the average wholesale price of regular milled rice inched up to PhP 33.38/kg or by 0.1 percent during the week. Similarly, it continued its upward movement as its annual rate advanced by 1.5 percent from its average price of PhP 32.90/kg in the same week of the previous year. (Table 1 and Figure 6)



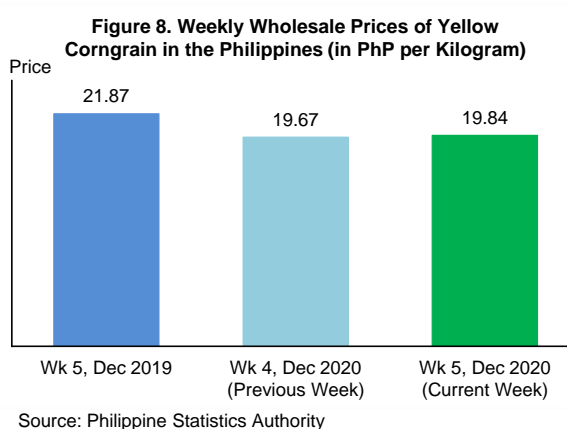
On the other hand, the average retail price of regular milled rice during the week at PhP 36.17/kg was the same level posted in the previous week and during the same week of the previous year. (Table 1 and Figure 7)



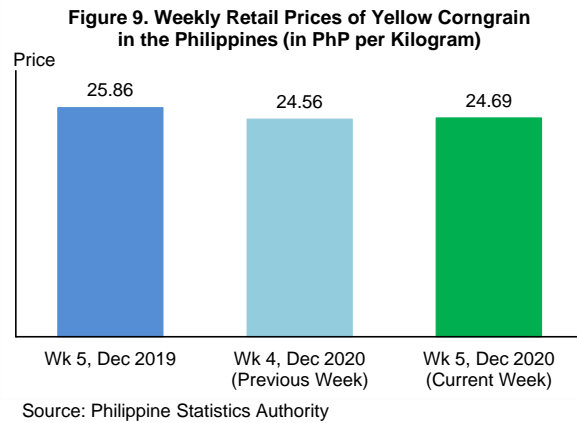
## E. Wholesale and Retail Prices of Yellow Corngrain

### Wholesale and retail prices of yellow corngrain both register upward movements during the week

The average wholesale price of yellow corngrain moved up to PhP 19.84/kg or by 0.9 percent during the week, from its previous week's level of PhP 19.67/kg. However, it declined at annual rate of -9.3 percent from its average price of PhP 21.87/kg in the same week of the previous year. (Table 2 and Figure 8)



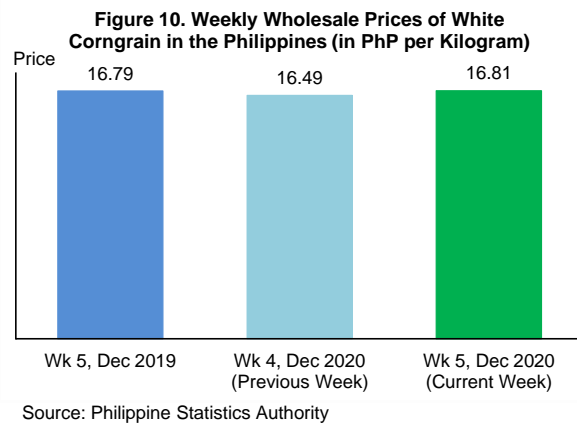
Likewise, the average retail price of yellow corngrain went up to PhP 24.69/kg or by 0.5 percent this week, relative to its previous week's level of PhP 24.56/kg. Compared with its average price of PhP 25.86/kg in the same week of the previous year, it decreased at an annual rate of -4.5 percent. (Table 2 and Figure 9)



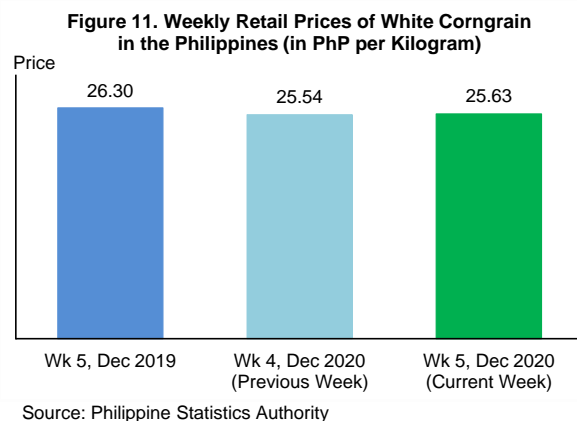
## F. Wholesale and Retail Prices of White Corngrain

### White corngrain exhibits higher wholesale and retail prices during the week

The average wholesale price of white corngrain advanced to PhP 16.81/kg or by 1.9 percent this week, from its previous week's level of PhP 16.49/kg. It also inched up at an annual rate of 0.1 percent compared with its average price of PhP 16.79/kg in the same period of the previous year. (Table 2 and Figure 10)



At the retail trade, the average price of white corngrain rose to PhP 25.63/kg or by 0.4 percent this week, from its previous week's level of PhP 25.54/kg. On the contrary, it declined at an annual of -2.6 percent relative to its average price of PhP 26.30/kg in the same period in 2019. (Table 2 and Figure 11)



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