

TABLE 43 - Comparative Wages in Asian Countries: As of August 31, 2018

COUNTRY	Daily Minimum Wage		Monthly Minimum Wage		Exchange Rate Per US\$1
	In Country Currency	In US\$	In Country Currency	In US\$	
Cambodia (Cambodian Riel)	22,666.67 ^a	5.67	680,000.00 ^l	170.00	4,000.0000
China (Yuan Renminbi)	33.33 - 73.00 ^a	4.88 - 10.68	1,000.00 - 2,190.00 ^m	146.33 - 320.47	6.8337
Hong Kong (HK Dollar)	276.00 ⁿ	35.16	8,280.00 ^b	1,054.93	7.8488
Indonesia (Rupiah)	44,591.50 - 111,858.33 ^a	3.02 - 7.58	1,337,745.00 - 3,355,750.00 ^o	90.71 - 227.55	14,747.5000
Japan (Japan Yen)	5,896.00 - 7,664.00 ^c	52.93 - 68.80	176,880.00 - 229,920.00 ^b	1,587.93 - 2,064.10	111.3900
Malaysia (Ringgit)	30.67-33.33 ^a	7.46 - 8.11	920.00 - 1,000.00 ^d	223.70 - 243.16	4.1126
Philippines/Metro Manila (Peso)	475.00 - 512.00 ^e	8.88 - 9.57	14,250.00 - 15,360.00 ^b	266.48 - 287.24	53.4748
Philippines/III (Peso)	339.00 - 380.00 ^f	6.34 - 7.11	10,170.00 - 11,400.00 ^b	190.18 - 213.18	53.4748
Philippines/IV-A (Peso)	303.00 - 400.0 ^g	5.67 - 7.48	9,090.00 - 12,000.00 ^b	169.99 - 224.40	53.4748
Philippines/VII (Peso)	313.00 - 386.00 ^h	5.85 - 7.22	9,390.00 - 11,580.00 ^b	175.60 - 216.55	53.4748
South Korea (Won)	60,240.00 ⁱ	54.25	1,807,200.00 ^b	1,627.51	1,110.4100
Taiwan (Taiwan Dollar)	1,120.00 ^j	36.49	33,600.00 ^b	1,094.70	30.6934
Thailand/Bangkok (Baht)	308.00 - 330.00 ^k	9.42 - 10.10	9,240.00 - 9,900.00 ^b	282.69 - 302.88	32.6860
Vietnam (Dong)	110,666.67 - 125,000.00 ^a	4.77 - 5.39	3,320,000.00 - 3,750,000.00 ^p	143.20 - 161.74	23,184.8000

a Daily equivalent of minimum wage (MW) computed using 30 days.

b Monthly equivalent of DMW computed using 30 days.

c The highest minimum wage is in Tokyo at 958 yen/hour (7,664 for an 8hr/day) while the lowest is 737 yen/hr. (5,896 for an 8hr/day in Okinawa, Saga, Nagasaki, Kumamoto, Miyazaki, Kagoshima) effective October 2017.

d The minimum wage set according to region RM1,000 per month for Peninsular Malaysia and RM920 per month for Sabah, Sarawak and Labuan effective July 1, 2016.

e Highest daily minimum wage is P512.00 in NCR, effective October 5, 2017.

f Highest daily minimum wage in non-agriculture is P400.00 in Region III, and the lowest minimum wage is P274.00 - effective August 1, 2018.

g Highest daily minimum wage in non-agriculture is P400.00 in IV-A (Growth Corridor Area) and the lowest minimum wage is P303.00 (Resourced Based Area) - effective April 28, 2018.

h Highest daily minimum wage in non-agriculture is P386.00 and the lowest minimum wage is P313.00 in Region VII - effective August 3, 2018.

i Minimum wage level at 7,530 SK won per hour, effective 2018.

j The basic wage had been adjusted to NT\$140 per hour, effective January 1, 2018.

k As of April 1, 2018, the minimum wage in Thailand increased by an additional 5 and 22 baht per day or (308-330) in varying provinces.

l Effective Jan. 1, 2018 to Dec. 31, 2018, minimum wage rate for regular employee for the garment & shoe industry is 680,000 Riel at US\$-Cambodian riel exchange rate at 4,000 riel/US\$.

m Lowest minimum wage is in Guangxi (at 1,000 RMB/month) effective March 26, 2015. Highest minimum wage is in Shanghai (at 1,820 RMB/month) - effective April 1, 2016.

n Effective May 1, 2017 the SMW is HK\$34.50 per hour.

o Minimum wage in DKI Jakarta 3,355,750 Rupiah (highest) and Yogyakarta 1,337,745 (lowest) effective for the year 2017.

p New minimum wage, varying from VND 3.320 to 3.750 million effective January 1, 2017.

Source of data: National Wages and Productivity Commission.