



SPECIAL RELEASE

Updates on Farmgate Prices of Palay (Dry)

April 2022

Date of Release: 16 June 2022

Reference No. 2022-247

Farmgate price of palay continues to post downtrend in April 2022

Table A. Average Farmgate Price of Palay (dry) and Growth Rates
April 2021, March 2022, and April 2022

Month	Average Farmgate Price (PhP/Kilogram)	Growth Rate (%)	
		Month-on-Month	Year-on-Year
April 2021	17.07	-0.2	-7.7
March 2022	17.43	-1.6	1.9
April 2022	17.23	-1.1	0.9

Source: Farm Prices Survey, Philippine Statistics Authority

The average farmgate price of palay per kilogram at the national level decreased to PhP 17.23 during the month, which is -1.1 percent lower than the previous month's average price of PhP 17.43 per kilogram. Year-on-year, the average farmgate price of palay in April 2022 registered a growth rate of 0.9 percent from its average price of PhP 17.07 per kilogram during the same period of the previous year. (Table A)

Comparing from previous month's year-on-year growth, seven regions showed continuous decline in average farmgate price in April 2022. Moreover, Central Visayas posted a negative annual growth rate during the period, after exhibiting an annual increase in the previous month. (Table 1)



Management System
ISO 9001:2015
www.tuv.com
ID 9108640991



Among the regions, the average farmgate price of palay in BARMM (Bangsamoro Autonomous Region in Muslim Mindanao) registered the highest annual increase during the period at 9.4 percent, while MIMAROPA Region had the biggest annual decline of -7.4 percent. (Table 1)

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General