

**SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES, Philippines,
Fourth Quarter 2015**

Table 1. Quarterly production and farmgate prices of palay, Philippines, 2010-2016

Year/ Quarter	PALAY PRODUCTION ('000 M.T.)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	PALAY FARM PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
	(2)	(3)			(6)	(7)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2010 Q1	3,492	3,841	6.75	(11.23)	15.73	15.62	3.38	3.31
Q2	3,129	3,819	(0.57)	(11.08)	15.45	15.10	(3.33)	(1.88)
Q3	2,646	3,379	(11.52)	(24.08)	15.51	15.26	1.06	5.46
Q4	6,505	4,415	30.66	22.71	14.39	15.03	(1.51)	(0.53)
2011 Q1	4,037	4,380	(0.79)	14.03	15.43	15.35	2.13	(1.73)
Q2	3,540	4,249	(2.99)	11.26	15.71	15.45	0.65	2.32
Q3	3,168	4,114	(3.18)	21.75	15.93	15.64	1.23	2.49
Q4	5,938	4,052	(1.51)	(8.22)	15.57	16.14	3.20	7.39
2012 Q1	3,992	4,298	6.07	(1.87)	16.25	16.24	0.62	5.80
Q2	3,900	4,599	7.00	8.24	16.69	16.48	1.48	6.67
Q3	3,597	4,814	4.67	17.02	16.97	16.61	0.79	6.20
Q4	6,544	4,444	(7.69)	9.67	16.17	16.65	0.24	3.16
2013Q1	4,170	4,469	0.56	3.98	16.21	16.31	(2.04)	0.43
Q2	3,828	4,458	(0.25)	(3.07)	16.57	16.41	0.61	(0.42)
Q3	3,363	4,715	5.76	(2.06)	17.88	17.43	6.22	4.94
Q4	7,079	4,709	(0.13)	5.96	17.67	18.12	3.96	8.83
2014Q1	4,307	4,659	(1.06)	4.25	19.03	19.26	6.29	18.09
Q2	4,073	4,669	0.21	4.73	20.74	20.56	6.75	25.29
Q3	3,027	4,498	(3.66)	(4.60)	21.24	20.65	0.44	18.47
Q4	7,561	4,905	9.05	4.16	19.44	19.89	(3.68)	9.77
2015Q1	4,368	4,779	(2.57)	2.58	18.11	18.39	(7.54)	(4.52)
Q2	3,956	4,493	(5.98)	(3.77)	17.96	17.81	(3.15)	(13.38)
Q3	2,552	3,955	(11.97)	(12.07)	18.31	17.77	(0.22)	(13.95)
Q4	7,275	4,637	17.24	(5.46)	17.54	17.94	0.96	(9.80)
2016Q1	3,932	4,344	(6.32)	(9.10)	17.82	18.11	0.95	(1.52)

Table 2. Quarterly wholesale and retail prices of rice, Philippines, 2010-2016

Year/ Quarter	RICE WHOLESALE PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	RICE RETAIL PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
	(2)	(3)			(6)	(7)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2010 Q1	31.66	31.96	2.73	2.04	34.42	34.69	2.21	1.17
Q2	31.52	31.43	(1.66)	(0.91)	34.30	34.30	(1.12)	(0.64)
Q3	31.64	31.02	(1.30)	1.57	34.44	34.12	(0.52)	1.01
Q4	31.01	31.44	1.35	1.06	34.13	34.21	0.26	0.80
2011 Q1	31.76	32.06	1.97	0.31	34.50	34.70	1.43	0.03
Q2	32.07	31.98	(0.25)	1.75	34.67	34.71	0.03	1.20
Q3	32.20	31.57	(1.28)	1.77	34.85	34.56	(0.43)	1.29
Q4	32.20	32.64	3.39	3.82	34.89	34.95	1.13	2.16
2012 Q1	32.56	32.87	0.70	2.53	35.11	35.27	0.92	1.64
Q2	32.79	32.69	(0.55)	2.22	35.25	35.33	0.17	1.79
Q3	33.17	32.52	(0.52)	3.01	35.56	35.27	(0.17)	2.05
Q4	32.74	33.19	2.06	1.69	35.26	35.29	0.06	0.97
2013Q1	32.79	33.10	(0.27)	0.70	35.28	35.45	0.45	0.51
Q2	32.90	32.80	(0.91)	0.34	35.38	35.50	0.14	0.48
Q3	35.84	35.14	7.13	8.06	37.84	37.50	5.63	6.32
Q4	36.43	36.93	5.09	11.27	38.98	38.99	3.97	10.48
2014Q1	37.79	38.15	3.30	15.26	40.28	40.51	3.90	14.27
Q2	39.48	39.36	3.17	20.00	42.13	42.30	4.42	19.15
Q3	41.15	40.34	2.49	14.80	43.80	43.36	2.51	15.63
Q4	40.21	40.76	1.04	10.37	43.11	43.11	(0.58)	10.57
2015Q1	38.97	39.34	(3.48)	3.12	42.11	42.38	(1.69)	4.62
Q2	38.20	38.09	(3.18)	(3.23)	41.49	41.67	(1.68)	(1.49)
Q3	38.30	37.55	(1.42)	(6.92)	41.59	41.14	(1.27)	(5.12)
Q4	37.85	38.37	2.18	(5.86)	41.22	41.23	0.22	(4.36)
2016Q1	37.85	38.21	(0.42)	(2.87)	41.13	41.40	0.41	(2.31)

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.