

SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES, Philippines, Second Quarter 2012

Table 1. Quarterly production and farmgate prices of palay, Philippines, 2006-2012

Year/ Quarter	PALAY PRODUCTION ('000 M.T.)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	PALAY FARM PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
2006Q1	3,616	3,869	1.66	8.13	10.74	10.87	0.28	3.92
Q2	2,924	3,882	0.34	8.62	11.19	10.78	(0.83)	(2.00)
Q3	3,006	3,870	(0.31)	10.67	11.16	10.78	0.00	(1.73)
Q4	5,781	3,776	(2.43)	(0.79)	10.28	10.97	1.76	1.20
2007Q1	3,677	3,963	4.95	2.43	10.97	11.04	0.64	1.56
Q2	3,051	3,971	0.20	2.29	11.74	11.33	2.63	5.10
Q3	3,147	4,013	1.06	3.70	12.05	11.72	3.44	8.72
Q4	6,365	4,192	4.46	11.02	11.30	12.01	2.47	9.48
2008Q1	3,749	4,088	(2.48)	3.15	12.28	12.28	2.25	11.23
Q2	3,372	4,285	4.82	7.91	16.58	16.05	30.70	41.66
Q3	3,467	4,386	2.36	9.29	15.19	14.87	(7.35)	26.88
Q4	6,227	4,170	(4.92)	(0.52)	13.33	14.10	(5.18)	17.40
2009Q1	3,941	4,281	2.66	4.72	15.20	15.12	7.23	23.13
Q2	3,435	4,258	(0.54)	(0.63)	15.83	15.41	1.92	(3.99)
Q3	3,519	4,488	5.40	2.33	14.73	14.48	(6.04)	(2.62)
Q4	5,371	3,639	(18.92)	(12.73)	14.36	15.12	4.42	7.23
2010Q1	3,492	3,781	3.90	(11.68)	15.73	15.60	3.17	3.17
Q2	3,129	3,759	(0.58)	(11.72)	15.45	15.09	(3.27)	(2.08)
Q3	2,646	3,419	(9.04)	(23.82)	15.51	15.29	1.33	5.59
Q4	6,505	4,486	31.21	23.28	14.39	15.08	(1.37)	(0.26)
2011Q1	4,037	4,307	(3.99)	13.91	15.43	15.27	1.26	(2.12)
Q2	3,540	4,156	(3.51)	10.56	15.71	15.41	0.92	2.12
Q3	3,168	4,139	(0.41)	21.06	15.93	15.71	1.95	2.75
Q4	5,938	4,142	0.07	(7.67)	15.57	16.27	3.56	7.89
2012Q1	3,992	4,237	2.29	(1.63)	16.25	16.08	(1.17)	5.30
Q2	3,900	4,492	6.02	8.08	16.69	16.41	2.05	6.49

Table 2. Quarterly wholesale and retail prices of rice, Philippines, 2006-2012

Year/ Quarter	RICE WHOLESALE PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	RICE RETAIL PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
2006Q1	21.14	21.35	0.76	7.23	23.36	23.69	1.33	7.98
Q2	21.61	21.60	1.17	1.74	23.59	23.55	(0.59)	2.53
Q3	21.57	21.01	(2.73)	(1.64)	23.78	23.32	(0.98)	0.52
Q4	21.15	21.53	2.48	1.60	23.52	23.69	1.59	1.33
2007Q1	21.68	21.90	1.72	2.58	23.87	24.19	2.11	2.11
Q2	22.29	22.28	1.74	3.15	24.28	24.25	0.25	2.97
Q3	23.12	22.51	1.03	7.14	25.17	24.75	2.06	6.13
Q4	23.28	23.70	5.29	10.08	25.57	25.71	3.88	8.53
2008Q1	24.42	24.66	4.05	12.60	26.50	26.81	4.28	10.83
Q2	32.74	32.72	32.68	46.86	34.75	34.71	29.47	43.13
Q3	33.09	32.22	(1.53)	43.14	36.68	36.19	4.26	46.22
Q4	29.22	29.74	(7.70)	25.49	32.90	33.03	(8.73)	28.47
2009Q1	31.03	31.34	5.38	27.09	33.95	34.27	3.75	27.83
Q2	31.81	31.79	1.44	(2.84)	34.53	34.51	0.70	(0.58)
Q3	31.15	30.33	(4.59)	(5.87)	34.17	33.79	(2.09)	(6.63)
Q4	30.69	31.24	3.00	5.04	33.84	33.96	0.50	2.82
2010Q1	31.66	31.98	2.37	2.04	34.42	34.67	2.09	1.17
Q2	31.52	31.50	(1.50)	(0.91)	34.30	34.27	(1.15)	(0.70)
Q3	31.64	30.81	(2.19)	1.58	34.44	34.14	(0.38)	1.04
Q4	31.01	31.57	2.47	1.06	34.13	34.27	0.38	0.91
2011Q1	31.76	32.08	1.62	0.31	34.50	34.65	1.11	(0.06)
Q2	32.07	32.05	(0.09)	1.75	34.67	34.65	0.00	1.11
Q3	32.20	31.36	(2.15)	1.79	34.85	34.60	(0.14)	1.35
Q4	32.20	32.78	4.53	3.83	34.89	35.06	1.33	2.31
2012Q1	32.56	32.88	0.31	2.49	35.11	35.19	0.37	1.56
Q2	32.79	32.77	(0.33)	2.25	35.25	35.23	0.11	1.67

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.