

SPECIAL RELEASE

RICE and CORN

Stocks Inventory

April 2017



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PSA Website: <http://www.psa.gov.ph>

RICE

- As of April 1, 2017, the total rice stock inventory was **2.68** million metric tons (Figure 1). This was **20.35** percent lower than the **3.36** million metric tons level in April 2016 but **22.95** percent higher than the previous month's inventory level of **2.18** million metric tons (Table 1).
- Year-on-year, rice stocks in the households increased by **18.09** percent. However, stocks in commercial warehouses and in NFA depositories decreased by **9.77** percent and **71.12** percent, respectively (Table 1).
- Month-on-month, rice stocks in the households and in commercial warehouses grew by **25.05** percent and **44.73** percent, respectively. On the other hand, stocks in NFA depositories dropped by **17.57** percent (Table 1).
- Of this month's total rice stock inventory, **53.86** percent were with the households, **33.91** percent were in commercial warehouses, and **12.23** percent were in NFA depositories. The latter comprised **75.81** percent of imported rice.
- The total rice inventory for this month would be adequate for **79** days. Stocks in the households would be good for **42** days, those in commercial warehouses for **27** days, and those in NFA depositories for **10** days.

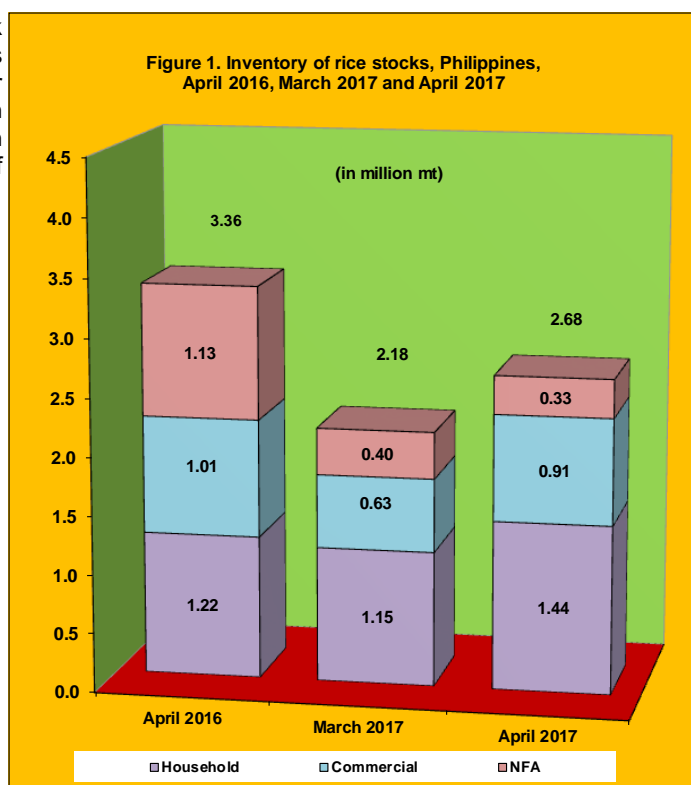


Table 1. Percentage change in the inventory of rice stocks, Philippines, April 2016 and March 2017 and April 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Apr. 1, 2016	Mar. 1, 2017	Apr. 1, 2017	Apr. 2017 / Apr. 2016	Apr. 2017 / Mar. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	3,359.01	2,176.20	2,675.55	(20.35)	22.95
Household	53.86	1,220.18	1,152.30	1,440.95	18.09	25.05
Commercial	33.91	1,005.55	626.93	907.36	(9.77)	44.73
NFA	12.23	1,133.28	396.97	327.24	(71.12)	(17.57)

CORN

- The total corn stock inventory as of April 1, 2017 was **1,146.76** thousand metric tons (Figure 2). This was **214.09** percent above the previous year's record of **365.11** thousand metric tons and **6.35** percent higher than the previous month's level of **1,078.29** thousand metric tons (Table 2).
- Corn stocks in all sectors increased compared with their levels the previous year. Stocks in the households grew by **14.47** percent, in commercial warehouses by **302.88** percent, and in NFA depositories by **1,211.09** percent (Table 2).
- Compared with the previous month, corn stocks in all sectors grew. Stocks in the households were up by **4.59** percent, in commercial warehouses by **6.50** percent, and in NFA depositories by **21.01** percent (Table 2).
- Around **88.08** percent of this month's total corn stock inventory were in commercial warehouses, **11.37** percent were with the households, and **0.55** percent in NFA depositories.

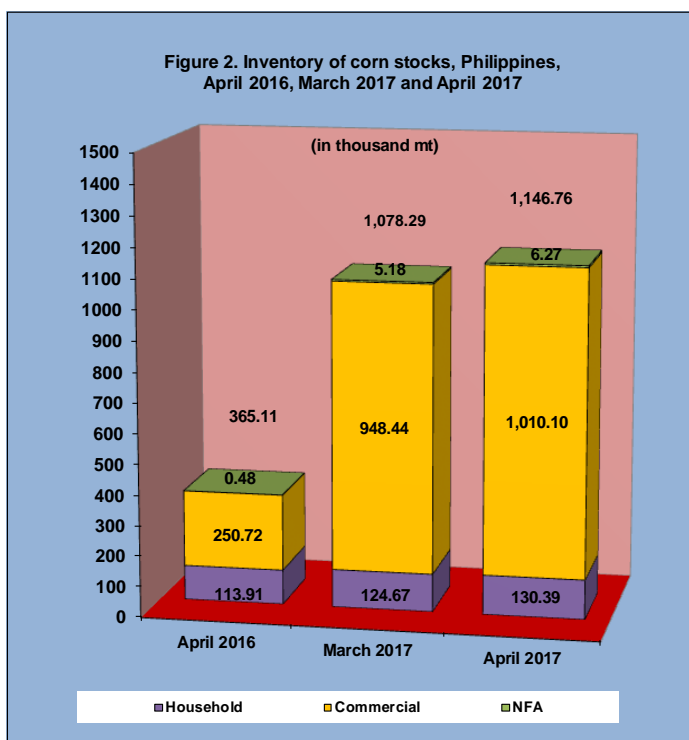


Table 2. Percentage change in the inventory of corn stocks, Philippines, April 2016 and March 2017 and April 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Apr. 1, 2016	Mar. 1, 2017	Apr. 1, 2017	Apr. 2017 / Apr. 2016	Apr. 2017 / Mar. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	365.11	1,078.29	1,146.76	214.09	6.35
Household	11.37	113.91	124.67	130.39	14.47	4.59
Commercial	88.08	250.72	948.44	1,010.10	302.88	6.50
NFA	0.55	0.48	5.18	6.27	1,211.09	21.01

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.