



SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 July 2020

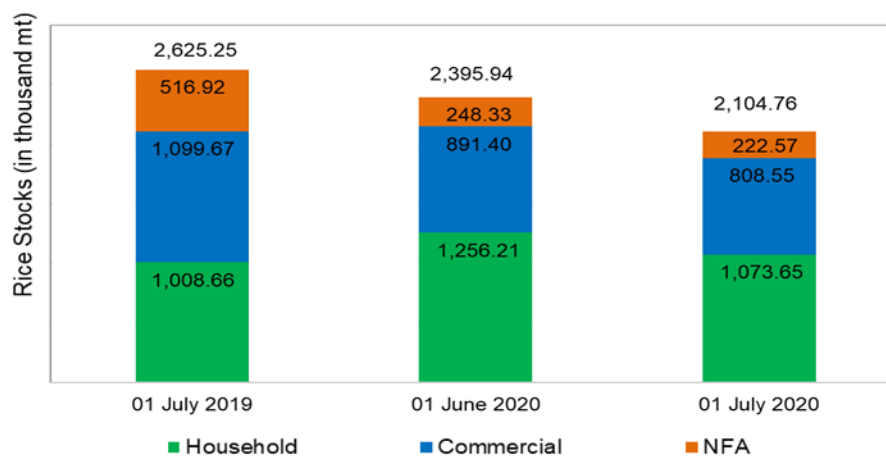
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RICE

The total rice stocks inventory as of 01 July 2020 was recorded at 2,104.76 thousand metric tons. The stocks inventory level was lower by 19.8 percent than the previous year's same period record of 2,625.25 thousand metric tons. Likewise, this was lower by 12.2 percent than the previous month's inventory level of 2,395.94 thousand metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
July 2019, June 2020, and July 2020



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Relative to the previous year's level, rice stocks inventory in the households rose by 6.4 percent. In contrast, stocks from commercial warehouses and NFA depositories declined by 26.5 percent and 56.9 percent, respectively. (Table 1)



Table 1. Percentage Change in Inventory of Rice Stocks, Philippines
July 2019, June 2020, and July 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 July 2019	01 June 2020	01 July 2020	01 Jul 2020/ 01 Jul 2019	01 Jul 2020/ 01 Jun 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	2,625.25	2,395.94	2,104.76	-19.8	-12.2
Household	51.0	1,008.66	1,256.21	1,073.65	6.4	-14.5
Commercial	38.4	1,099.67	891.40	808.55	-26.5	-9.3
NFA	10.6	516.92	248.33	222.57	-56.9	-10.4

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

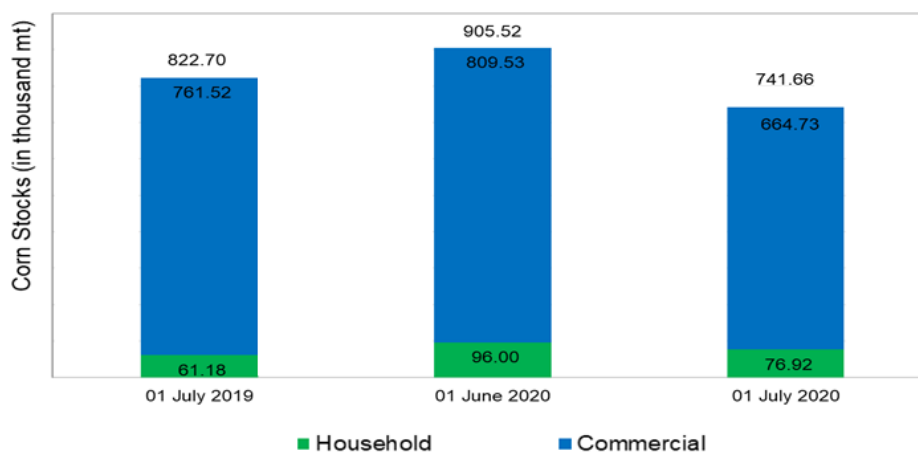
Rice stocks inventory in the households, commercial warehouses, and NFA depositories declined by 14.5 percent, 9.3 percent, and 10.4 percent, respectively compared with their levels in the previous month. (Table 1)

About 51.0 percent of the current rice stocks inventory were contributed by the households, 38.4 percent were from commercial warehouses, and the remaining 10.6 percent were from NFA depositories. (Table 1)

CORN

The total corn stocks was estimated at 741.66 thousand metric tons as of 01 July 2020. This indicates a contraction of 9.9 percent compared with the previous year's same period level of 822.70 thousand metric tons. Similarly, this was lower by 18.1 percent from the previous month's level of 905.52 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
July 2019, June 2020, and July 2020



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Table 2. Percentage Change in Inventory of Corn Stocks, Philippines
July 2019, June 2020, and July 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 July 2019	01 June 2020	01 July 2020	01 Jul 2020/ 01 Jul 2019	01 Jul 2020/ 01 Jun 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	822.70	905.52	741.66	-9.9	-18.1
Household	10.4	61.18	96.00	76.92	25.7	-19.9
Commercial	89.6	761.52	809.53	664.73	-12.7	-17.9

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority, Commercial Stocks Survey (CSS)

Year-on-year, stocks in the households grew by 25.7 percent while stocks in commercial warehouses declined by 12.7 percent. (Table 2)

In contrast with the previous month's level, corn stocks in the households and commercial warehouses recorded decreases of 19.9 percent and 17.9 percent, respectively. (Table 2)

Of the current corn stocks level, 89.6 percent were in commercial warehouses and 10.4 percent were in the households. (Table 2)



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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to the PSA. The NFA stocks are monitored from their warehouses/depositories.