

Table 4. CPI of Non-FBT Items in AONCR, May 2001 to May 2002

Year	Month	CPI		Components			Month-on-Month Change		
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted	
2001	May	172.5	173.5	-1.0	173.4	0.1	0.2	0.5	
	Jun	174.5	174.0	0.5	174.1	-0.1	1.2	0.3	
	Jul	175.1	174.7	0.4	174.8	-0.1	0.3	0.4	
	Aug	175.6	175.4	0.2	175.4	0.0	0.3	0.4	
	Sep	176.0	176.2	-0.2	176.0	0.2	0.2	0.5	
	Oct	176.3	176.3	0.0	176.3	0.0	0.2	0.1	
	Nov	176.5	176.5	0.0	176.5	0.0	0.1	0.1	
	Dec	176.6	176.6	0.0	176.6	0.0	0.1	0.1	
	2002	Jan	177.2	176.7	0.5	176.9	-0.2	0.3	0.1
		Feb	177.6	177.3	0.3	177.3	0.0	0.2	0.3
		Mar	177.9	178.1	-0.2	178.0	0.0	0.2	0.5
		Apr	178.3	178.8	-0.5	178.9	0.0	0.2	0.4
May		178.9	179.9	-1.0	179.7	0.2	0.3	0.6	

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines